

### SCRUTINIZER'S REPORT

Name of the Company	XTGLOBAL INFOTECH LIMITED (Formerly Frontier Informatics Limited)
Meeting	32 <sup>nd</sup> Annual General Meeting
Day, Date & Time	Wednesday, 30 <sup>th</sup> September, 2020 at 10:00 A.M.
Deemed Venue	Registered office situated at Plot No.31P&32, 3 <sup>rd</sup> Floor, Tower A, Ramky Selenium, Financial District, Nanakramguda Hyderabad TG 500032 IN
Mode	Video Conferencing ("VC")

#### 1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 32<sup>nd</sup> Annual General Meeting ("AGM") of M/s. XTGLOBAL INFOTECH LIMITED (hereinafter referred to as "the Company") scheduled on Wednesday, 30<sup>th</sup> September, 2020 at 10:00A.M. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

#### 2. Dispatch of Notice convening the AGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020 respectively issued by the Ministry of Corporate Affairs, an advertisement was published in Financial Express (English) and Navatelangana (Telugu), on 10<sup>th</sup> September, 2020 respectively specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2.2 The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on 07<sup>th</sup> September, 2020.

2.3 The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Kfin Technologies Private Limited (KTPL), the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM:

a) On 07<sup>th</sup> September, 2020 by E-mail to 5264 Members who had already registered their E-mail IDs with the Company / Depositories;

### 3. Cut-off date:

Voting rights were reckoned as on **Wednesday, 23<sup>rd</sup> September, 2020**, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

### 4. Remote e-voting process

#### 4.1 Agency

The Company appointed **Kfin Technologies Private Limited** as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.

#### 4.2 Remote e-voting period

Remote e-voting platform was open from **Saturday, September 26, 2020 (9.00 a.m. IST)** and ended on **Tuesday, September 29, 2020 (5.00 p.m. IST)** and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by **Kfin Technologies Private Limited**.

### 5. Voting at the AGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.



5.2 Accordingly, **Kfin Technologies Private Limited**, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

## 6. Counting Process

6.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the **Kfin Technologies Private Limited** e-voting platform and downloaded the results.

## 7. Results

7.1 We observe that:

- a) 10 Members had cast their votes through e-voting at the AGM;
- b) 33 Members had cast their votes through remote e-voting.

7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 05<sup>th</sup>September, 2020 is enclosed herewith.

7.3 Based on the aforesaid results, we report that **07 Ordinary Resolutions** and **02 Special Resolutions** as set out in Item Nos. 1 to 9 of the Notice of the AGM dated 05<sup>th</sup>September, 2020 have been passed with the requisite majority.

Place: Hyderabad  
Date: 01.10.2020

For VCSR & Associates  
Company Secretaries

  
(Ch. Veeranjanyulu)  
Partner

CP No. 6392

## CONSOLIDATED RESULTS

Item No. 1: Adoption of the Audited Financial Statements for the Financial Year ended on March 31, 2020, and the Reports of the Directors' and Auditors' thereon.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	30	84193847	10	483603	40	84677450	100
DISSENT	3	12	0	0	3	12	Negligible
ABSTAIN	0	0	0	0	0	0	0
TOTAL	33	84193859	10	483603	43	84677462	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 05<sup>th</sup> September, 2020 has been passed with requisite majority.

## CONSOLIDATED RESULTS

Item No. 2: Re-appointment of Ms.Vuppuluri Sreedevi, the Whole-time Director (DIN: 02448540) who retires by rotation, and being eligible, offers herself for re-appointment.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	29	84193797	10	483603	39	84677400	100
DISSENT	3	12	0	0	3	12	Negligible
ABSTAIN	1	50	0	0	1	50	Negligible
TOTAL	33	84193859	10	483603	43	84677462	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 05<sup>th</sup> September, 2020 has been passed with requisite majority.



## CONSOLIDATED RESULTS

### Item No. 3: Appointment Statutory Auditors.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	30	84193847	10	483603	40	84677450	100
DISSENT	3	12	0	0	3	12	Negligible
ABSTAIN	0	0	0	0	0	0	0
TOTAL	33	84193859	10	483603	43	84677462	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 05<sup>th</sup> September, 2020 has been passed with requisite majority.

## CONSOLIDATED RESULTS

### Item No. 4: Appointment of Mr. Madhusudhana Rao Paladugu (DIN: 08644451) as an Independent Director of the Company.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	29	84193797	10	483603	39	84677400	100
DISSENT	3	12	0	0	3	12	Negligible
ABSTAIN	1	50	0	0	1	50	Negligible
TOTAL	33	84193859	10	483603	43	84677462	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 05<sup>th</sup> September, 2020 has been passed with requisite majority.



## CONSOLIDATED RESULTS

Item No. 5: Appointment of Mr. Venkata Appala Narasimha Raju Kalidindi (DIN: 08835460) as an Independent Director of the Company.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	29	84193797	10	483603	39	84677400	100
DISSENT	3	12	0	0	3	12	Negligible
ABSTAIN	1	50	0	0	1	50	Negligible
TOTAL	33	84193859	10	483603	43	84677462	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 5 of the Notice of the AGM dated 05<sup>th</sup> September, 2020 has been passed with requisite majority.

## CONSOLIDATED RESULTS

Item No. 6: Appointment of Mr. Jagannatha Prasad Malireddy (DIN: 08835457) as Non-Executive, Non-Independent Director of the Company.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	29	84193797	10	483603	39	84677400	100
DISSENT	3	12	0	0	3	12	Negligible
ABSTAIN	1	50	0	0	1	50	Negligible
TOTAL	33	84193859	10	483603	43	84677462	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 6 of the Notice of the AGM dated 05<sup>th</sup> September, 2020 has been passed with requisite majority.



## CONSOLIDATED RESULTS

Item No. 7: To fix charges for Services of Document under Section 20 of the Companies Act, 2013.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	30	84193847	10	483603	40	84677450	100
DISSENT	3	12	0	0	3	12	Negligible
ABSTAIN	0	0	0	0	0	0	0
TOTAL	33	84193859	10	483603	43	84677462	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 7 of the Notice of the AGM dated 05<sup>th</sup>September, 2020 has been passed with requisite majority.

## CONSOLIDATED RESULTS

Item No. 8: To approve XTGlobal Infotech Limited Employee Stock Benefit Scheme 2020.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	30	84193847	10	483603	40	84677450	100
DISSENT	3	12	0	0	3	12	Negligible
ABSTAIN	0	0	0	0	0	0	0
TOTAL	33	84193859	10	483603	43	84677462	100

Based on the aforesaid result, we report that the **Special Resolution** as set out in Item No. 8 of the Notice of the AGM dated 05<sup>th</sup>September, 2020 has been passed with requisite majority.



## CONSOLIDATED RESULTS

Item No. 9: To approve extending the benefits of XTGlobal Infotech Limited Employee Stock Benefit Scheme-2020 to the Employees of Subsidiary Company(ies) .

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	30	84193847	10	483603	40	84677450	100
DISSENT	3	12	0	0	3	12	Negligible
ABSTAIN	0	0	0	0	0	0	0
TOTAL	33	84193859	10	483603	43	84677462	100

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 9** of the Notice of the AGM dated 05<sup>th</sup>September, 2020 has been passed with requisite majority.

