

**Frontier Informatics Limited** 

Plot No. 31P & 32, 3rd Floor, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana - 500032 Phone: + **040-23007456** Email: company.secretary@fitlindia.com

CIN: L72200TG1986PLC006644

Date: 27.05.2019

То

The Listing Manager, Department of Corporate services, The BSE Limited Phiroze Jeejebhoy towers, Dalal Street, M Samachar Marg, Fort Mumbai, Maharashtra 400001.

Dear Sir/Madam,

Sub: Furnishing of Audited Financial Results for the quarter and year ended March 31, 2019.

Ref: 531225-Frontier Informatics Limited

Further to our letter dated May 17, 2019 and as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to forward herewith our audited financial results for the quarter and year ended March 31, 2019, which were taken on record and approved by our Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Audit Report furnished by our Statutory Auditors on the above results.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 05:00 p.m.

We request to you take the above information / documents on record.

Thanking you,

Yours faithfully,

For M/s Frontier Informatics Limited

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Aditi Jha Company Secretary & Compliance Officer

Encl: 1. Audited Financial Results 2. Declaration 3. Auditor's Report





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#### FRONTIER INFORMATICS LIMITED

Plot No 31P and 32, 3rd Floor, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500 032 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

	Quarter ended				Year ended		
Particulars							
Fatticulars	Mar 31,		Dec 31, 2018	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018	
	Audit	ted	Un Audited	Audited	Audited	Audited	
1. Net Salas / Jacomo from Operations		35.52	6.00	0.52	41.77	3.05	
1. Net Sales/ Income from Operations		0.00	0.00	1.67	0.00	1.67	
2. Other Income (Net)		35.52	6.00	2.19	41.77	4.72	
3. Total Income (1+2)		55.52	0.00	2.13		1.7 8.	
4. Expenditure				8			
a. Increase/decrease in Stock		~	-				
in trade and Work in progress				-		-	
b. Cost of Services		- 1	-			. ·	
c. Purchase of Goods/Services		-	~	-	-	-	
d. Employee Costs		9.04	5.04	2.37	16.30	6.41	
e. Depreciation		0.16	0.00	0.58	0.16	0.83	
f. Financial Costs		1.12	1.13	1.12	4.50	4.50	
g. Other Expenditure		3.40	2.24	9.71	17.52	24.61	
0		13.72	8.41	13.78	38.48	36.35	
Total Expenses		13.14	0.71	10.10			
5. Profit/Loss from ordinary							
Activities before tax (3) - (4+5+6)		21.80	(2.41)	(11.59)	3.29	(31.63	
6. Exceptional/Extra ordinary Items				-	-	(*)	
7. Profit Before Tax		21.80	(2.41)	(11.59)	3.29	(31.63	
8. Tax Expense						e.	
	-	_	_	14			
a. Current Tax		0.42			0.42		
b. Deferred Tax			(2.41)	(11.59)	2.87	(31.63	
9. Net Profit/Loss after Tax		21.38	(2.41)	(	2.07	(51.00	
10. Other Comprehensive Income							
a. Items not be reclassified to Profit or Loss			-		~		
b. Items to be reclassified to Profit or Loss		-		-	-	-	
11. Total Comprehensive Income		21.38	(2.41)	(11.59)	2.87	(31.63	
Attributable to							
Shareholders of the Company		21.38	(2.41)	(11.59)	2.87	(31.63	
Non Controlling Interest	0.0	-		-	-	-	
12. Paid-up Equity Share Capital		126.55	126.55	126.55	126.55	126.5	
(Face Value of each Rs. 1/-)							
13.Reserves excluding Revaluation		-	-	-	-	-	
Reserves (as per Balance Sheet							
of previous Accounting year)							
14. EPS							
		0.17	(0.02)	(0.09)	0.02	(0.2)	
a) Basic		0.17	(0.02)		1	(0.2	
b) Diluted		0.17	(0.02.)	(0.05)	0.02		
15. Public Share Holding		C 4 0 2 000	64,93,800	63,43,805	64,93,800	63,43,80	
- Number of shares		64,93,800					
- Percentage of holding		51.31	51.31	95.32	51.31	95.3	
16. Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares		-				~	
- Percentage of shares ( as a % of the total		-				8	
shareholding of promoter and promoter group)							
- Percentage of shares ( as a % of the total			-			-	
share capital of the company)							
b) Non-encumbered							
- Number of shares		6161400	6161400	311395	6161400	3113	
		100					
- Percentage of shares ( as a % of the total		100	100	100	100	-	
shareholding of promoter and promoter group)		10.00	10.00	1.69	19 50	4.6	
- Percentage of shares ( as a % of the total		48.69	48.69	4.68	48.69	7.42	
share capital of the company)							



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	As on	Rs.In Lakhs) As on	
Particulars		and and all the same of the same of the same of the	
	31.03.2019	31.03.2018	
ASSETS	Audited	Audited	
Non - Current Assets			
i) Property, Plant & Equipment	8.67	2.1	
ii) Intangible Assets	8.37	* 8.3	
iii) Financial Assets			
a) Investments		-	
b) Loans and Advances	-	~	
iv) Other Non - Current Assets	× =		
Total Non - Current Assets	17.04	10.51	
Current Assets			
i) Inventories	-	-	
ii) Financial Assets			
a) Investments	-	-	
b) Trade Receivables	43.68	-	
c) Cash & Cash Equivalents	3.00	54.4	
d) Loans and Advances	. · · ·	26.8	
iii) Other Current Assets	29.20	-	
Total Current Assets	75.88	81.29	
Total Assets	92.92	91.80	
EQUITY & LIABILITIES			
Equity			
i) Equity Share Capital	126.55	126.5	
ii) Other Equity	(301.90)	(304.77	
Total Equity	(175.35)	(178.22	
Non - Current Liabilities			
i) Financial Liabilities			
a) Borrowings	-	-	
ii) Deferred Tax Liabilities	0.42	-	
ii) Provisions	-	~	
Total Non - Current Liabilities	0.42	-	
Current Liabilities			
i) Financial Liabilities			
a) Trade Payables	13.47	0.4	
b) Borrowings	243.32	264.0	
c) Other Financial Liabilities		-	
ii) Short Term Provisions		4.0	
iii) Other Current Liabilities	11.06	1.4	
Total Current Liabilities	267.85	270.02	
rotal current Liabilities	207.63	270.0.	
Total Liabilities	268.27	270.0	
Total Equity and Liabilities	92.92	91.8	

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Notes:

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the company at the meeting held on May 27, 2019. The statutory auditors expressed an unmodified audit opinion on the financial results.

2. The company has only one Segment of operation i.e Software Services. Hence there is no requirement to Report as per requirements in Ind AS 108, 'Operating Segments'.

3. Despite the accumulated losses incurred during the past few years, the financial results of the company have been prepared on going concern basis, having regard to business plans of the company.

4. The financial results of the company were prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules 2016. Prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by SEBI.

5. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the financial year.

6. The above Stand alone audited Results are also available on Stock Exchange Website "www.bseindia.com" and also on the website of the company at "www.fitlindia.com".

7. The figures of the previous Quarter/Year have been regrouped wherever necessary.

On behalf of the Board of Directors

Place :Hyderabad Date : May 27, 2019 V. Deedevi

Vuppuluri Sreedevi Wholetime Director DIN: 02448540





## Declaration

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified on May 25, 2016, we hereby declare and confirm that Auditor's Report on Annual financial Results of the company for the quarter and year ended March 31, 2019 is an "unmodified opinion".

This is for your information and records.

For Frontier Informatics Limited

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Aditi Jha Company Secretary & Compliance Officer



# niranjan & narayan

**Chartered Accountants** 

first floor, h.no: 7-1-28/1/A/21 shyamkaran road, ameerpet hyderabad - 500 016 tel : 29806074, cell : 9490189487 email : caniranjan@yahoo.com www.nncas.com

Auditor's Report on Financial Results of Frontier Informatics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

То

## THE BOARD OF DIRECTORS OF FRONTIER INFORMATICS LIMITED HYDERABAD.

We have audited the accompanying statement of financial results of **FRONTIER INFORMATICS LIMITED** ('The Company') for the quarter and year ended 31<sup>st</sup> March, 2018 ('standalone financial results') attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These financials results have been prepared on the basis of the annual Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this financial results based on our audit of such Ind AS financial statements which have been prepared in accordance with recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involves examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Opinion:

In our opinion and to the best of our information and according to the explanations given to us these statements:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) give a true and fair view of the net profit (Financial Performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2019.

Place: Hyderabad Date: 27<sup>th</sup> May, 2019.



For Niranjan & Narayan Chartered Accountants Firm No: 005899S

M.Niranjan - Partner Membership No: 029552