

SCRUTINIZER'S REPORT

Name of the Company	M/s. XTGLOBAL INFOTECHLIMITED (Formerly Frontier Informatics Limited)
Meeting	Extraordinary General Meeting
Day, Date & Time	Thursday, 31 st December, 2020 at 10:30A.M.
Deemed Venue	Registered office situated at Plot No.31P&32, 3 rd Floor, Tower A, Ramky Selenium, Financial District, Nanakramguda Hyderabad TG 500032 IN
Mode	Video Conferencing ("VC")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the **Extraordinary General Meeting ("EGM")** of **M/s. XTGlobal Infotech Limited** (hereinafter referred to as "**the Company**") held on Thursday, 31stDecember, 2020 at 10:30A.M. through Video Conferencing ("VC") . Our responsibility as a Scrutinizer was to ensure that the e-voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the e-voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the EGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs and SEBI Regulations, an advertisement was published in Financial Express (English) and Navatelangana (Telugu), on 10th December, 2020 respectively specifying the day, date, time & mode of the EGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are yet to register their emailids with the Company, manner of voting through remote e-voting or through e-voting system at the EGM etc.

2.2 The Company hosted the notice of e-EGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the EGM and also intimated the same to BSE Limited on 09thDecember, 2020.

2.3 The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by M/s. **Kfin Technologies Private Limited (KTPL)**.the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., M/s. National Securities Depository Limited ("NSDL") and M/s. Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of EGM:



a) On 09th December, 2020 by E-mail to 5903 Members who had already registered their E-mail IDs with the Company / RTA / Depositories;

3. Cut-off date:

Voting rights were reckoned as on Friday, 04th December, 2020, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the EGM.

4. Remote e-voting process

4.1 Agency

The Company appointed M/s. Kfin Technologies Private Limited as the agency for providing the platform for remote e-voting platform and e-voting at the EGM.

4.2 Remote e-voting period

Remote e-voting platform was open from Sunday, December 27, 2020 (9:00 a.m. IST) and ended on Wednesday, December 30, 2020 (5:00 p.m. IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by M/s. Kfin Technologies Private Limited.

5. Voting at the EGM

5.1 In keeping with Regulation 44(1) and 44(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, M/s. Kfin Technologies Private Limited, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process

6.1 On completion of e-voting during the EGM, we unblocked the results of the remote e-voting and e-voting by members at the EGM, on the M/s. Kfin Technologies Private Limited e-voting platform and downloaded the results.



7. Results

7.1 We observe that:

- a) 6 Members had cast their votes through e-voting at the EGM;
- b) 46 Members had cast their votes through remote e-voting.

7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the EGM dated 08th December, 2020 is enclosed herewith.

7.3 Based on the aforesaid results, we report that **02 Special Resolutions and 02 Ordinary Resolutions** as set out in Item Nos. 1 to 4 of the Notice of the EGM dated 08th December, 2020 have been passed with the requisite majority.

Place: Hyderabad
Date: 31.12.2020

For VCSR & Associates
Company Secretaries



(Ch. Veeranjanyulu)

Partner

CP No. 6392

CONSOLIDATED RESULTS

Item No. 1: TO MAKE LOANS OR INVESTMENT(S) OR PROVIDE SECURITY AND GUARANTEE IN EXCESS OF THE PRESCRIBED LIMITS UNDERSECTION 186 OF THE COMPANIES ACT, 2013.

Particulars	Remote e- voting		Voting at the EGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	46	94236290	6	2327479	52	96563769	100
DISSENT	0	0	0	0	0	0	0
ABSTAIN	0	0	0	0	0	0	0
TOTAL	46	94236290	6	2327479	52	96563769	100

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 1** of the Notice of the EGM dated 08th December, 2020 has been passed with requisite majority.

CONSOLIDATED RESULTS

Item No. 2: ACQUISITION OF 44.33% STAKE IN NETWORK OBJECTS INC BY WAY OF SWAP OF EQUITY SHARES THROUGH PREFERENTIAL ALLOTMENT.

Particulars	Remote e- voting		Voting at the EGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	46	94236290	6	2327479	52	96563769	100
DISSENT	0	0	0	0	0	0	0
ABSTAIN	0	0	0	0	0	0	0
TOTAL	46	94236290	6	2327479	52	96563769	100

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 2** of the Notice of the EGM dated 08th December, 2020 has been passed with requisite majority.



CONSOLIDATED RESULTS

Item No. 3: REGULARISATION OF APPOINTMENT OF MR. SAIBABA KARUTURI (DIN: 08945305) FROM ADDITIONAL INDEPENDENT DIRECTOR TO INDEPENDENT DIRECTOR.

Particulars	Remote e- voting		Voting at the EGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	46	94236290	6	2327479	52	96563769	100
DISSENT	0	0	0	0	0	0	0
ABSTAIN	0	0	0	0	0	0	0
TOTAL	46	94236290	6	2327479	52	96563769	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the EGM dated 08th December, 2020 has been passed with requisite majority.

CONSOLIDATED RESULTS

Item No. 4: REGULARISATION OF APPOINTMENT OF MR. SRINIVASA RAJU KOSURI (DIN: 05186948) FROM ADDITIONAL DIRECTOR TO NON-INDEPENDENT, NON-EXECUTIVE DIRECTOR.

Particulars	Remote e- voting		Voting at the EGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	46	94236290	6	2327479	52	96563769	100
DISSENT	0	0	0	0	0	0	0
ABSTAIN	0	0	0	0	0	0	0
TOTAL	46	94236290	6	2327479	52	96563769	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the EGM dated 08th December, 2020 has been passed with requisite majority.

