



XTGLOBAL INFOTECH LIMITED

(Formerly Frontier Informatics Limited)

Regd Office: Plot No 31P & 32, 3rd Floor, Tower A,
Ramky Selenium, Financial District, Nanakramguda,
Hyderabad-500 032. Tel No: 040-66353456

Email id: company.secretary@xtglobal.com

CIN:L72200TG1986PLC006644

Date: 01st December 2021

To,
The General Manager,
The BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith press release titled "Co-developer status for M/s. Xenosoft Technologies (India) Private Limited (Wholly owned subsidiary of XTGlobal Infotech Limited)" for the SEZ Unit situated at Plot No 19, Hill No 3, Madhurawada IT/ITES SEZ, Visakhapatnam for your information and records.

This information will also be hosted on the Company's website, at www.xtglobal.com

Kindly take the same on record.

Yours sincerely,

For XTGlobal Infotech Limited

Shikha Gangrade
Company Secretary





**Co-developer status for M/s. Xenosoft Technologies (India) Private Limited
(Wholly owned subsidiary of XTGlobal Infotech Limited)**

XTGlobal Infotech Limited (BSE Scrip code: 531225), a growing information technology, Product Engineering, Cloud based and Robotic process automation Company, today announced that XTGlobal's wholly owned subsidiary i.e. M/s. Xenosoft Technologies (India) Private Limited has obtained approval for Co-developer status for its SEZ Unit situated at Plot No 19, Hill No 3, Madhurawada IT/ITES SEZ, Visakhapatnam.

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that M/s. Xenosoft Technologies (India) Private Limited, a wholly owned subsidiary of XTGlobal Infotech Limited has obtained approval from Ministry of Commerce and Industry Department of Commerce (SEZ Section) for Co-developer status for undertaking infrastructural facilities, leasing of office space in office building already constructed with a total area of 3,10,000 sft. and built up area of 1,60,000 Sft situated at Plot No 19, Hill No 3, Madhurawada IT/ITES SEZ, Visakhapatnam for the authorized operations in accordance with the co-developer's agreement entered into with the developer M/s. APIIC Limited subject to standard terms and conditions as per the SEZ Act. The company is waiting for receipt of formal letter of approval from the Authorities of Visakhapatnam Special Economic Zone.

Accordingly, Xenosoft Technologies (India) Private Limited is going to get permission soon to lease out its unutilized office space to some other units for their operations in accordance with the executed co-developer's agreement. This approval will enable Xenosoft to explore options to generate non-operational leasing revenue of up to 3.50 crores per annum for the group.

