

**XTGLOBAL INFOTECH LIMITED**

(Formerly Frontier Informatics Limited)

Regd Office: Plot No 31P & 32, 3<sup>rd</sup> Floor, Tower A,  
Ramky Selenium, Financial District, Nanakramguda,  
Hyderabad-500 032. Tel No: 040-66353456

Email id: company.secretary@xtglobal.com

**CIN:L72200TG1986PLC006644**

Date: 15<sup>th</sup> June, 2021

To  
The Secretary, BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001.

Dear Sir/Madam,

**Sub:** Disclosure under Regulation 23(9) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 -Reg

**Ref :** XTGlobal Infotech Limited; Scrip code – 531225

With reference to the above stated subject, please find enclosed herewith disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on consolidated basis for the half year ended 31<sup>st</sup> March, 2021.

This is for your information and records.

Thanking You,

Yours faithfully,

**For XTGlobal Infotech Limited**

Shikha Gangrade  
Company Secretary



**Disclosure of Related Party Transactions – On consolidated basis for the half-year ended 31<sup>st</sup> March, 2021**

**Names of the related parties and nature of relationship:**

Name of the related party	Nature of relationship
<b>Entities controlled/ jointly controlled by Key Management Personnel</b>	
Xenosoft Technologies (India) Private Limited	Wholly owned Subsidiary
XTGlobal Inc.	Indirect subsidiary
Mullapudi Ventures LLC	Entity controlled by Mr. M A Ramarao, Managing Director
<b>Key-management personnel</b>	
Mr. Ramarao Atchuta Mullapudi	Promoter and Managing Director
Ms. Sreedevi Vuppuluri	Whole-time Director
Mr. Venkata Madhusudhana Rao Paladugu	Independent Director
Mr. Venkata Appala Narasimha Raju Kalidindi	Independent Director
Mr. Jagannatha Prasad Malireddy	Non-Executive Director
Mr. Saibaba Karuturi <sup>(1)</sup>	Independent Director
Mr. Srinivasa Raju Kosuri <sup>(2)</sup>	Non-Executive Director
Mr. Raghuram Kusuluri	Chief Financial Officer
Ms. Shikha Gangrade	Company Secretary & Compliance Officer

1. Mr. Saibaba Karuturi was appointed as an Independent Director of the Company with effect from 06<sup>th</sup> November, 2020.
2. Mr. Srinivasa Raju Kosuri was appointed as Non-Executive Non-Independent Director of the Company with effect from 08<sup>th</sup> December, 2020.

Note: Transactions and balances with its own subsidiaries are eliminated on consolidation.



Consolidated Related party transactions for the half-year ended 31<sup>st</sup> March, 2021

In Rs. Lakhs

Nature of transaction	Key Management Personnel of the entity	Other related parties	Total
<b>Sitting fee</b>			
• Mr. Venkata Madhusudhana Rao P.	0.70	-	0.70
• Mr. Narasimha Raju Kalidindi	0.70	-	0.70
• Mr. Saibaba Karuturi	0.40	-	0.40
• Mr. Jagannatha Prasad Malireddy	0.60	-	0.60
• Sreenivasa Rao Potti	0.10	-	0.10
<b>Revenue from Operations</b>			
• XTGlobal INC.	-	514.67	514.67
<b>Loan to Subsidiary</b>			
• Xenosoft Technologies (India) Private Limited	-	281.22	281.22
<b>Renting of office space from Subsidiary</b>			
• Xenosoft Technologies (India) Private Limited		5.52	5.52

The Group has the following dues from/to related parties as on 31<sup>st</sup> March, 2021.

Nature of balance	Amount outstanding in Rs. Lakhs
• Trade Receivables from XTGlobal Inc.	81.25
• Non-Current Loan provided to Xenosoft Technologies (India) Private Limited	408.99

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