

Date: 14/02/2025

To The Listing Department Bombay Stock Exchange Limited Dalal Street Mumbai - 400001 Scrip Code -531225	To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra E , Mumbai - 400051 Scrip Symbol: XTGLOBAL
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Sir/Madam,

Sub: Furnishing of Unaudited Standalone and Consolidated financial results of the Company for the quarter and nine months ended 31st December, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: XTGlobal Infotech Limited; scrip code: 531225, Scrip Symbol: XTGLOBAL

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors at its meeting, which was held today i.e. 14th February, 2025, has approved the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended 31st December 2024.

Accordingly, we are enclosing:

1. The Unaudited Standalone Financial Results for the quarter and nine months ended 31st Dec., 2024.
2. The Unaudited Consolidated Financial Results for the quarter and nine months ended 31st Dec., 2024.
3. Limited review report on Standalone and Consolidated Financial Results of the Company for quarter and nine months ended 31st Dec., 2024.

The results will be made available on the website of the stock exchanges— BSE at www.bseindia.com, NSE at www.nseindia.com and also on the website on the Company at www.xtglobal.com.

The meeting of the Board of Directors commenced at 10:00 AM and concluded at 11: 55 AM.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For XTGlobal Infotech Limited

Sridhar Pentela
Company Secretary and Compliance Officer
ACS 55735





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To The Board of Directors of
M/s XTGLOBAL INFOTECH LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s **XTGLOBAL INFOTECH LIMITED** (the "Company"), for the quarter and Nine months ended December 31, 2024, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C. RAMACHANDRAM & CO.,
Chartered Accountants

Place: Hyderabad
Date: February 14, 2025



N. Madhusudan Reddy
N MADHUSUDAN REDDY
Partner
Membership No.: 241624
UDIN: 25241624BMIABO7144

XTGLOBAL INFOTECH LIMITED

CIN: L72200TG1986PLC006644

 Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032
 Statement of standalone unaudited results for the quarter and nine months ended December 31, 2024

₹ in Lakhs

Particulars	Quarter ended			Nine months ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income from operations	1,736.07	1,849.81	1,802.29	5,428.00	5,195.31	7,078.21
Other income (Net)	34.31	79.32	76.85	198.65	154.16	245.95
Total Income	1,770.38	1,929.13	1,879.14	5,626.65	5,349.47	7,324.16
Expenses						
a. Employee costs	1,244.19	1,324.12	1,132.97	3,897.63	3,276.71	4,597.46
b. Cost of technical subcontractors	85.97	112.04	160.87	294.57	501.84	632.77
c. Depreciation	79.94	82.14	84.15	244.20	225.84	307.99
d. Financial costs	36.89	39.94	46.00	113.06	147.63	189.58
e. Other expenses	144.97	117.93	144.11	383.62	395.51	550.10
Total Expenses	1,591.96	1,676.17	1,568.10	4,933.08	4,547.53	6,277.90
Profit/(Loss) from ordinary activities before tax	178.42	252.96	311.04	693.57	801.94	1,046.26
Exceptional/Extra ordinary Items	-	-	-	-	-	-
Profit Before Tax	178.42	252.96	311.04	693.57	801.94	1,046.26
Tax expense						
a. Current tax	42.55	67.65	37.59	142.42	109.80	128.85
b. Deferred tax	20.26	16.12	35.07	67.30	90.05	123.68
Net Profit/Loss after tax	115.61	169.19	238.38	483.85	602.09	793.73
Other comprehensive income						
a. Items not be reclassified to profit or (loss)	-	-	-	-	-	(24.23)
b. Items to be reclassified to profit or (loss)	-	-	-	-	-	-
Total comprehensive income	115.61	169.19	238.38	483.85	602.09	769.50
Attributable to						
Shareholders of the company	115.61	169.19	238.38	483.85	602.09	769.50
Non-controlling interest	-	-	-	-	-	-
Paid-up equity share capital (Face value of each ₹ 1/-)	1,329.68	1,329.68	1,329.68	1,329.68	1,329.68	1,329.68
Reserves excluding revaluation reserves						16,941.52
EPS						
a. Basic	0.09	0.13	0.18	0.36	0.45	0.58
b. Diluted	0.09	0.13	0.18	0.36	0.45	0.58
Public shareholding						
Number of shares	4,90,81,651	4,90,81,651	4,94,21,651	4,90,81,651	4,94,21,651	4,92,76,651
Percentage of holding	36.91	36.91	37.17	36.91	37.17	37.06
Promoters and promoter group shareholding						
a. Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
Number of shares	8,38,86,804	8,38,86,804	8,35,46,804	8,38,86,804	8,35,46,804	8,36,91,804
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	63.09	63.09	62.83	63.09	62.83	62.94

Notes:

1. The above statement of unaudited standalone financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on February 14th, 2025.

2. During the quarter ended 31st December 2023 the company has issued Employee stock options (ESOP) and Restricted stock units (RSU) as a part of XTGlobal Infotech limited Employees Stock Benefit Scheme - 2020. The options/RSUs will be vested over a period of 4 years and with an exercise period of 4 years from the date of vesting at an exercise price of Rs. 20/- per option and Rs. 1/- per RSU.

The fair value of the options has been calculated using the Black Scholes model considering the factors like share price, exercise price, expected volatility, option life, expected dividend and the risk free interest rate. Expected volatility has been calculated based on the 1 year historical market price of the shares of the company. The issuance of ESOPs and RSUs has resulted in increase in employee costs to the tune of Rs. 58.83 lakhs for the current quarter ended and a corresponding increase in the reserves of the company.

3. The results stated above are also available on stock exchange websites "www.bseindia.com" "www.nseindia.com" and also on the website of the company at "www.xtglobal.com".

 On behalf of the Board of Directors
XTGlobal Infotech Limited

v.sreedevi
Sreedevi Vuppuluri

Wholtime Director

DIN: 02448540

 Place: Hyderabad
 Date: February 14, 2025



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
M/S XTGLOBAL INFOTECH LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Parent") its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and Nine months ended December 31, 2024, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities

1. XT Global Infotech Limited (Parent Company)
2. XT Global Inc (Wholly Owned Subsidiary of XT Global Infotech Limited)
3. Network Objects Inc, (Associate of XT Global Infotech Limited)



Other Matters

The Consolidated Financial Results include the Financial Results of the one subsidiary which have not been reviewed, whose Financial Statements reflects Group's share of total revenue of Rs. 4891.10 Lakhs and the Group's share of total net Profit after tax (before consolidation adjustment) of Rs. 249.38 Lakhs for the quarter ended December 31, 2024, respectively, as considered in the consolidated Financial Results. The Consolidated Financial Results also include the Group's Associate share of total net profit after tax of Rs. 33.81 Lakhs for the quarter ended December 31, 2024, respectively, as considered in the consolidated Financial Results in respect of the one associate company, based on the interim financial results which have not been reviewed and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of Management certified and the procedures performed by us are as stated in paragraph above.

Our conclusion on the statement is not modified in respect of our reliance on the interim financial information certified by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C. RAMACHANDRAM & CO.,
Chartered Accountants
FR No. 002864S

Place: Hyderabad
Date: February 14, 2025



N. Madhusudan Reddy
N MADHUSUDAN REDDY
Partner
Membership No. 241624
UDIN: 25241624BMIABP8299

XTGLOBAL INFOTECH LIMITED
CIN: L72200TG1986PLC006644

 Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana - 500032
 Statement of consolidated unaudited results for the quarter and nine months ended 31st December, 2024

₹ in Lakhs

Particulars	Quarter ended			Nine months ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income from operations	4,904.69	4,873.68	5,557.89	14,709.04	16,671.65	21,713.40
Other income (Net)	34.28	87.01	76.92	205.90	146.49	238.29
Total Income	4,938.97	4,960.69	5,634.81	14,914.94	16,818.14	21,951.69
Expenses						
a. Employee costs	2,959.80	3,154.43	3,353.69	9,519.30	10,107.42	13,571.99
b. Cost of technical subcontractors	823.80	798.95	1,092.43	2,355.78	3,430.74	4,297.66
c. Depreciation	199.60	198.29	203.91	593.63	708.24	903.39
d. Financial costs	77.68	83.92	60.65	240.16	197.84	271.20
e. Other expenses	332.50	378.50	433.02	1,025.03	1,141.46	1,456.82
Total Expenses	4,393.38	4,614.09	5,143.70	13,733.90	15,585.70	20,501.06
Share of net profit of associates	33.81	95.25	130.01	209.62	283.95	363.01
Less: Dividend received from associates	(31.25)	(83.76)	(83.13)	(198.38)	(191.74)	(274.56)
Profit/Loss from ordinary activities before exceptional items and tax	548.15	358.09	537.99	1,192.28	1,324.65	1,539.08
Exceptional/Extra ordinary Items	-	-	-	-	-	-
Profit Before Tax	548.15	358.09	537.99	1,192.28	1,324.65	1,539.08
Tax Expense						
a. Current tax	160.34	70.81	43.82	269.61	156.53	248.04
b. Deferred tax	20.26	16.12	35.08	67.30	90.04	123.69
Net Profit/(Loss) After Tax	367.55	271.16	459.09	855.37	1,078.08	1,167.35
Other comprehensive income						
a. Items not be reclassified to profit or (loss)	-	-	-	-	-	(24.23)
b. Items to be reclassified to profit or (loss)	-	-	-	-	-	-
Total Comprehensive Income	367.55	271.16	459.09	855.37	1,078.08	1,143.12
Attributable to						
Shareholders of the company	367.55	271.16	459.09	855.37	1,078.08	1,143.12
Non-controlling Interest	-	-	-	-	-	-
Paid-up equity share capital (Face value of each Rs. 1/-)	1,329.68	1,329.68	1,329.68	1,329.68	1,329.68	1,329.68
Reserves excluding revaluation reserves	-	-	-	-	-	15,538.16
EPS						
a. Basic	0.28	0.20	0.35	0.64	0.80	0.86
b. Diluted	0.28	0.20	0.35	0.64	0.80	0.86
Public shareholding						
Number of shares	4,90,81,651	4,90,81,651	4,94,21,651	4,90,81,651	4,94,21,651	4,92,76,651
Percentage of holding	36.91	36.91	37.17	36.91	37.17	37.06
Promoters and promoter group shareholding						
a. Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
Number of shares	8,38,86,804	8,38,86,804	8,35,46,804	8,38,86,804	8,35,46,804	8,36,91,804
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	63.09	63.09	62.83	63.09	62.83	62.94

Notes:

1. The above statement of unaudited consolidated financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on February 14th, 2025.

2. During the quarter ended 31st December 2023 the company has issued Employee stock options (ESOP) and Restricted stock units (RSU) as a part of XTGlobal Infotech limited Employees Stock Benefit Scheme - 2020. The options/RSUs will be vested over a period of 4 years and with an exercise period of 4 years from the date of vesting at an exercise price of Rs. 20/- per option and Rs. 1/- per RSU.

The fair value of the options has been calculated using the Black Scholes model considering the factors like share price, exercise price, expected volatility, option life, expected dividend and the risk free interest rate. Expected volatility has been calculated based on the 1 year historical market price of the shares of the company. The issuance of ESOPs and RSUs has resulted in increase in employee costs to the tune of Rs. 58.83 lakhs for the current quarter ended and a corresponding increase in the reserves of the company.

During the period, an expense of Rs. 48.51 lakhs relating to the subsidiary, which was previously recognized under other expenses, has been written off as it is no longer payable. This adjustment has been reflected in the Profit & Loss account under other expenses.

3. The results stated above are also available on stock exchange websites "www.bseindia.com", "www.nseindia.com" and also on the website of the company at "www.xtglobal.com".

 On behalf of the Board of Directors
XTGlobal Infotech Limited


v. Sreedevi
Sreedevi Vuppuluri
 Wholtime Director
 DIN: 02448540

 Place: Hyderabad
 Date: February 14, 2025