

**XTGLOBAL INFOTECH LIMITED**

Regd Office: Plot No 31P & 32, 3rd Floor,
Tower A, Ramky Selenium, Financial District,
Nanakramguda, Hyderabad - 500 032.

Tel No: 040 – 66353456

CIN: L72200TG1986PLC006644

Date: 14th August 2023

To,
The General Manager,
The BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Unaudited Standalone and Consolidated financial results of the Company for the quarter ended 30th June, 2023

Ref: XTGlobal Infotech Limited; Scrip Code: 531225

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors at its meeting held today i.e., 14th August, 2023 has approved the Unaudited standalone and consolidated financial results of the Company for the quarter ended 30th June, 2023.

Accordingly, we are enclosing:

1. The Unaudited Standalone Financial Results for the quarter ended 30th June, 2023.
2. The Unaudited Consolidated Financial Results for the quarter ended 30th June, 2023.
3. Limited Review Report on Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2023.

The results will be made available on the website of the stock exchange — BSE at www.bseindia.com and also on the website on the Company at www.xtglobal.com .

The meeting of the Board of Directors commenced at 10:00 AM and concluded at 12.00 PM.

Kindly take the same on record.
Thank you!

For XTGlobal Infotech Limited

Shikha Gangrade
Company Secretary



C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

Plot No. 539, Souhiti Samriddhi,
2nd Floor, Kakatiya Hills,
Madhapur, Hyderabad - 500 081.
Phone : 040-42212099
E-mail : crcooca@gmail.com
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To The Board of Directors of
M/s XTGLOBAL INFOTECH LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Company"), for the quarter and three months ended June 30, 2023, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: August 14, 2023



For C. RAMACHANDRAM & CO.,
Chartered Accountants

N. Madhusudan Reddy
N MADHUSUDAN REDDY
Partner
Membership No.: 241624
UDIN: **23241624BGVLOA5115**

XTGLOBAL INFOTECH LIMITED

CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032

Statement of standalone unaudited results for the quarter ended June 30, 2023

₹ in lakhs

| Particulars | Quarter ended | | | Year Ended |
|---|---------------|--------------|--------------|--------------|
| | Jun 30, 2023 | Mar 31, 2023 | Jun 30, 2022 | Mar 31, 2023 |
| | Unaudited | Audited | Unaudited | Audited |
| Income from operations | 1,583.62 | 1,379.23 | 1,740.62 | 6,616.53 |
| Other income (Net) | 114.89 | 358.74 | (51.70) | 257.22 |
| Total Income | 1,698.51 | 1,737.97 | 1,688.92 | 6,873.75 |
| Expenses | | | | |
| a. Employee costs | 1,040.65 | 1,055.45 | 996.02 | 4,026.55 |
| b. Cost of technical subcontractors | 174.58 | 134.38 | 144.54 | 623.89 |
| c. Depreciation | 74.39 | 75.95 | 70.84 | 302.79 |
| d. Financial costs | 51.01 | 121.96 | 48.03 | 381.93 |
| e. Other expenses | 127.81 | 146.57 | 103.87 | 456.99 |
| Total Expenses | 1,468.44 | 1,534.31 | 1,363.30 | 5,792.15 |
| Profit/(Loss) from ordinary activities before tax | 230.08 | 203.66 | 325.63 | 1,081.60 |
| Exceptional/Extra ordinary Items | - | - | - | 0.29 |
| Profit Before Tax | 230.08 | 203.66 | 325.63 | 1,081.31 |
| Tax expense | | | | |
| a. Current tax | 41.60 | 101.99 | - | 183.65 |
| b. Deferred tax | 7.63 | 39.27 | 36.48 | 152.88 |
| Net Profit/Loss after tax | 180.85 | 62.40 | 289.15 | 744.78 |
| Other comprehensive income | | | | |
| a. Items not be reclassified to profit or loss | - | 90.89 | - | 90.89 |
| b. Items to be reclassified to profit or loss | - | - | - | - |
| Total comprehensive income | 180.85 | 153.29 | 289.15 | 835.67 |
| Attributable to | | | | |
| Shareholders of the company | 180.85 | 153.29 | 289.15 | 835.67 |
| Non-controlling interest | - | - | - | - |
| Paid-up equity share capital (Face value of each ₹ 1/-) | 1,329.68 | 1,329.68 | 1,329.68 | 1,329.68 |
| Reserves excluding revaluation reserves | | | | 16,120.49 |
| EPS | | | | |
| a. Basic | 0.14 | 0.12 | 0.22 | 0.63 |
| b. Diluted | 0.14 | 0.12 | 0.22 | 0.63 |
| Public shareholding | | | | |
| Number of shares | 4,94,21,651 | 4,94,81,651 | 4,94,87,651 | 4,94,81,651 |
| Percentage of holding | 37.17 | 37.21 | 37.22 | 37.22 |
| Promoters and promoter group shareholding | | | | |
| a. Pledged / Encumbered | | | | |
| Number of shares | - | - | - | - |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| b. Non-encumbered | | | | |
| Number of shares | 8,35,46,804 | 8,34,86,804 | 8,34,80,804 | 8,34,86,804 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| Percentage of shares (as a % of the total share capital of the company) | 62.83 | 62.79 | 62.78 | 62.79 |



v. sreedevi

Notes:

1. The above statement of unaudited standalone financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on August 14th, 2023.
2. Other income includes dividend received from the associate company Network Objects, Inc of Rs. 108.60 Lakhs for the quarter ended 30th June 2023 and Rs. 328.84 Lakhs for the quarter and year ended 31st March 2023.
3. The results stated above are also available on stock exchange website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".

On behalf of the Board of Directors
XTGlobal Infotech Limited



v.sreedevi

Sreedevi Vuppuluri
Whole-time Director
DIN: 02448540

Place: Hyderabad
Date: August 14, 2023



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To, The Board of Directors of
M/s XTGLOBAL INFOTECH LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Parent") its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and three months ended June 30, 2023, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

1. XTGlobal Infotech Limited (Parent Company)
2. XTGlobal Inc (Wholly Owned Subsidiary of XTGlobal Infotech Limited)
3. Network Objects Inc, (Associate of XTGlobal Infotech Limited)

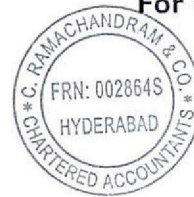
Other Matters

The Consolidated Financial Results include the Financial Results of the one subsidiary which have not been reviewed, whose Financial Statements reflects Group's share of total revenue of Rs. 5293.27 Lakhs and the Group's share of total net Loss after tax (before consolidation adjustment) of Rs. 37.52 Lakhs for the quarter ended June 30, 2023, respectively, as considered in the consolidated Financial Results. The Consolidated Financial Results also include the Group's share of total net profit after tax of Rs. 77.35 Lakhs for the quarter ended June 30, 2023, respectively, as considered in the consolidated Financial Results in respect of the one associate company, based on the interim financial results which have not been reviewed and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: August 14, 2023



For C. RAMACHANDRAM & CO.,
Chartered Accountants

N. Madhusudan Reddy
N MADHUSUDAN REDDY
Partner
Membership No.: 241624
UDIN: 23241624BGVLOB8086

XTGLOBAL INFOTECH LIMITED

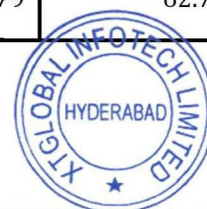
CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana - 500032

Statement of consolidated unaudited results for the quarter ended June 30, 2023

₹ in lakhs

| Particulars | Quarter ended | | | Year Ended |
|--|---------------|--------------|--------------|--------------|
| | Jun 30, 2023 | Mar 31, 2023 | Jun 30, 2022 | Mar 31, 2023 |
| | Unaudited | Audited | Unaudited | Audited |
| Income from operations | 5,324.46 | 5,809.31 | 6,030.70 | 24,196.99 |
| Other income (Net) | 114.93 | 358.71 | (49.34) | 243.82 |
| Total Income | 5,439.39 | 6,168.02 | 5,981.36 | 24,440.82 |
| Expenses | | | | |
| a. Employee costs | 3,316.07 | 3,908.00 | 3,801.57 | 15,226.27 |
| b. Cost of technical subcontractors | 1,135.61 | 1,217.01 | 1,138.81 | 5,332.32 |
| c. Depreciation | 286.19 | 188.40 | 186.90 | 773.58 |
| d. Financial costs | 71.71 | 137.69 | 58.59 | 443.38 |
| e. Other expenses | 417.55 | 399.32 | 254.06 | 1,192.02 |
| Total Expenses | 5,227.12 | 5,850.42 | 5,439.93 | 22,967.57 |
| Share of net profit of associates | 77.35 | 130.44 | 128.82 | 562.74 |
| Less: Dividend received from associates | (108.60) | (328.84) | - | (328.84) |
| Profit/Loss from ordinary activities before exceptional items and tax | 181.02 | 119.20 | 670.25 | 1,707.14 |
| Exceptional/Extra ordinary Items | - | - | - | (0.29) |
| Profit Before Tax | 181.02 | 119.20 | 670.25 | 1,706.85 |
| Tax Expense | | | | |
| a. Current tax | 61.31 | 126.72 | - | 307.64 |
| b. Deferred tax | 7.63 | 39.27 | 36.48 | 152.88 |
| Net Profit/(Loss) After Tax | 112.08 | (46.79) | 633.77 | 1,246.33 |
| Other comprehensive income | | | | |
| a. Items not be reclassified to profit or loss | - | 90.89 | - | 90.89 |
| b. Items to be reclassified to profit or loss | - | - | - | - |
| Total Comprehensive Income | 112.08 | 44.10 | 633.77 | 1,337.22 |
| Attributable to | | | | |
| Shareholders of the company | 112.08 | 44.10 | 633.77 | 1,337.22 |
| Non-controlling Interest | - | - | - | - |
| Paid-up equity share capital (Face value of each Rs. 1/-) | 1,329.68 | 1,329.68 | 1,329.68 | 1,329.68 |
| Reserves excluding revaluation reserves | - | - | - | 14,278.91 |
| EPS | | | | |
| a. Basic | 0.08 | 0.03 | 0.48 | 1.01 |
| b. Diluted | 0.08 | 0.03 | 0.48 | 1.01 |
| Public shareholding | | | | |
| Number of shares | 4,94,21,651 | 4,94,81,651 | 4,94,87,651 | 4,94,81,651 |
| Percentage of holding | 37.17 | 37.21 | 37.22 | 37.21 |
| Promoters and promoter group shareholding | | | | |
| a. Pledged / Encumbered | | | | |
| Number of shares | - | - | - | - |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| b. Non-encumbered | | | | |
| Number of shares | 8,35,46,804 | 8,34,86,804 | 8,34,80,804 | 8,34,86,804 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| Percentage of shares (as a % of the total share capital of the company) | 62.83 | 62.79 | 62.78 | 62.79 |



v.sreedevi

Notes:

1. The above statement of unaudited consolidated financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on August 14th, 2023.
2. The results stated above are also available on stock exchange website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".
3. Dividend received during the Q4 of previous year from the associate entity of Rs. 328.84 lakhs, which should have been adjusted against the share of net profit from associates is adjusted from the retained earnings of the group. The same has been adjusted now through share of profit from associates having an effect of Rs. 328.84 lakhs in profit amount for the quarter and year ended 31st March 2023. The above would not have any impact on Reserves & surplus as on 31.03.2023.

On behalf of the Board of Directors
XTGlobal Infotech Limited



v.sreedevi

Sreedevi Vuppuluri
Whole-time Director
DIN: 02448540

Place: Hyderabad
Date: August 14, 2023