

**XTGLOBAL INFOTECH LIMITED**

(Formerly Frontier Informatics Limited)

Regd Office: Plot No 31P & 32, 3rd Floor, Tower A,
Ramky Selenium, Financial District, Nanakramguda,
Hyderabad-500 032. Tel No: 040-66353456

Email id: company.secretary@xtglobal.com

CIN:L72200TG1986PLC006644

Date:14th November, 2022

To,
The General Manager,
The BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Regulation 33 of SEBI (LODR) Regulations, 2015 – unaudited Standalone and Consolidated financial results of the Company for the Quarter and Half year ended 30th September, 2022

Ref: Scrip Code: 531225, XTGlobal Infotech Limited

Pursuant to provisions of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors at its meeting held today i.e. 14th November, 2022 approved the unaudited Standalone and Consolidated financial results of the Company for the Quarter and half year ended 30th September, 2022.

According, we are enclosing:

1. The Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2022
2. The Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September, 2022
3. Limited Review report on Standalone and Consolidated Financial Results of the Company for Quarter and Half year ended 30th September, 2022

The results will be made available on the website of the stock exchange — BSE at "www.bseindia.com" and also on the website of the Company at "www.xtglobal.com".

Kindly take the same on record.

Yours sincerely,
For **XTGlobal Infotech Limited**

Shikha Gangrade
Company Secretary



C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

Plot No. 539, Souhiti Samriddhi,
2nd Floor, Kakatiya Hills,
Madhapur, Hyderabad - 500 081.
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
M/S XTGLOBAL INFOTECH LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Company"), for the quarter and six months ended September 30, 2022, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: November 14, 2022

For C. RAMACHANDRAM & CO.,
Chartered Accountants
FR No. 002864S



N. A. Reddy
N MADHUSUDAN REDDY
Partner
Membership No. 241624
UDIN: 22241624BCZUKT7905

XTGLOBAL INFOTECH LIMITED

CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032
Statement of standalone audited results for the half year ended September 30, 2022

₹ in lakhs

Particulars	Quarter ended			Half Year ended		Year Ended
	Sep 30, 2022	Jun 30, 2022	Sep 30, 2021	Sep 30, 2022	Sep 30, 2021	Mar 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations	1,743.57	1,740.62	374.12	3,484.19	701.15	5,105.41
Other income (Net)	(34.89)	(51.70)	12.70	(86.59)	15.39	(102.99)
Total Income	1,708.68	1,688.92	386.82	3,397.60	716.54	5,002.42
Expenses						
a. Employee costs	1,171.21	1,140.56	255.21	2,311.76	454.05	3,427.27
b. Depreciation	76.04	70.84	7.82	146.88	14.25	236.46
c. Financial costs	107.55	48.03	-	155.58	-	189.78
d. Other expenses	102.78	103.87	20.33	206.65	51.16	337.74
Total Expenses	1,457.58	1,363.30	283.35	2,820.87	519.45	4,191.25
Profit/(Loss) from ordinary activities before tax	251.10	325.63	103.47	576.73	197.09	811.17
Exceptional/Extra ordinary Items	0.29	-	-	0.29	0.14	(43.96)
Profit Before Tax	250.80	325.63	103.47	576.43	196.95	855.13
Tax expense						
a. Current tax	52.54	-	-	52.54	-	(90.23)
b. Deferred tax	42.93	36.48	5.68	79.41	11.47	244.44
Net Profit/Loss after tax	155.33	289.15	97.79	444.48	185.48	700.92
Other comprehensive income						
a. Items not be reclassified to profit or loss	-	-	-	-	-	(33.73)
b. Items to be reclassified to profit or loss	-	-	-	-	-	-
Total comprehensive income	155.33	289.15	97.79	444.48	185.48	667.19
Attributable to						
Shareholders of the company	155.33	289.15	97.79	444.48	185.48	667.19
Non-controlling interest	-	-	-	-	-	-
Paid-up equity share capital (Face value of each ₹ 1/-)	1,329.68	1,329.68	1,199.68	1,329.68	1,199.68	1,329.68
Reserves excluding revaluation reserves						15,284.82
EPS						
a. Basic	0.12	0.22	0.08	0.33	0.15	0.54
b. Diluted	0.12	0.22	0.08	0.33	0.15	0.54
Public shareholding						
Number of shares	4,94,87,651	4,94,87,651	3,64,86,823	4,94,87,651	3,64,86,823	4,94,87,651
Percentage of holding	37.22	37.22	30.41	37.22	30.41	37.22
Promoters and promoter group shareholding						
a. Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
Number of shares	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	62.78	62.78	69.59	62.78	69.59	62.78



v. sreedevi

Notes:

1. The above statement of unaudited standalone financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on November 14th, 2022.

Merger

2. The Respective Board of Directors of M/s XTGLOBAL INFOTECH LIMITED (formerly Frontier Informatics Limited) (Acquirer) and M/s Xenosoft Technologies (I) Pvt Ltd (Acquiree) approved the merger wide resolutions dated 05th Sep, 2020 and 04th Sep, 2020 respectively.

Further the order dated 14th Oct, 2021 received from the Hon'ble National Company Law Tribunal, Hyderabad Bench for Approval of Merger between (Acquirer and Acquiree) considering the effective date of acquisition from 01st April, 2020. The Acquirer has intimated the same to the BSE Ltd on 27th Dec, 2021.

Based on the above facts, the results of acquiree included in the quarter and half year ended 30th September 2022 results which were not included in the financial results declared for comparative quarter ended and half year ended on 30th September 2021 and hence the comparatives are incomparable.

3. The results stated above are also available on stock exchange website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".

4. The figures of the previous quarter/year have been regrouped wherever necessary.

On behalf of the Board of Directors
XTGlobal Infotech Limited



v. sreedevi

Sreedevi Vuppuluri
Wholtime Director
DIN: 02448540

Place: Hyderabad
Date: November 14, 2022

Standalone Balance Sheet

As at September 30, 2022

₹ in Lakhs

Particulars	As at	
	Sep 30, 2022	Mar 31, 2022
ASSETS		
Non-current Assets		
Property, Plant and Equipment	7,720.00	7,644.97
Capital Work-in-progress	697.97	248.67
Financial Assets		
Investments	12,600.77	12,600.77
Other Financial Assets		
Deferred Tax Assets (net)	42.59	120.42
Other Non-current Assets	33.94	28.68
Total Non-current Assets	21,095.27	20,643.52
Current Assets		
Financial Assets		
Investments	-	-
Trade Receivables	28.63	14.13
Cash and Cash Equivalents	320.58	154.25
Bank balances other than cash and cash equivalents	180.61	180.61
Other Current Assets	387.04	512.91
Total Current Assets	916.86	861.89
TOTAL ASSETS	22,012.13	21,505.41
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,329.68	1,329.68
Other Equity	15,729.30	15,284.82
Total Equity	17,058.98	16,614.50
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
Borrowings	1,535.06	2,500.89
Other Financial Liabilities	82.68	41.30
Provisions	325.11	265.11
Total Non-current Liabilities	1,942.86	2,807.31
Current Liabilities		
Financial Liabilities		
Borrowings	1,370.44	468.61
Trade Payables		
Dues of micro enterprises and small enterprises	39.84	53.05
Dues of creditors other than micro enterprises and small enterprises	106.00	65.54
Other Financial Liabilities	-	-
Other Current Liabilities	1,354.39	1,418.79
Provisions	139.61	77.60
Total Current Liabilities	3,010.29	2,083.60
Total Equity and Liabilities	22,012.13	21,505.41



v. sreedevi

Standalone Statement of Cash Flows

For the half year ended September 30, 2022

₹ in Lakhs

Particulars	For the half year ended	
	Sep 30, 2022	Sep 30, 2021
Cash Flow from Operating Activities		
Profit before tax	576.43	196.95
Adjustments to reconcile net profit to net cash provided by operating		
Depreciation and amortization	146.88	14.25
Deferred taxes	(54.12)	(11.47)
Finance cost	155.58	(13.22)
Interest and dividend income	(0.27)	-
Other	-	-
Changes in assets and liabilities		
Trade receivables and unbilled revenue	(14.50)	(6.17)
Trade payables	27.25	14.27
Other financial assets and other assets	181.60	(37.92)
Other financial liabilities, other liabilities and provisions	98.99	70.80
Cash generated from operating activities	1,117.84	227.49
Income taxes paid	(61.00)	(25.30)
Net cash generated from operating activities	1,056.84	202.19
Cash Flow from Investing Activities		
Expenditure on property, plant and equipment	(671.20)	(24.90)
Proceeds from disposal of property, plant and equipment	-	-
Deposits with banks	-	(90.00)
Loan given to subsidiaries	-	(80.00)
Loan repaid by subsidiaries	-	-
Investment in subsidiaries	-	8.04
Goodwill	-	-
Proceeds from return of investment	0.27	(6.49)
Payment towards acquisition of business	-	-
Net cash used in investing activities	(670.93)	(193.34)
Cash Flow from Financing Activities		
Issue of Equity share capital	-	-
Shares issued on exercise of employee stock options	-	-
Payment of dividends (including dividend distribution tax)	-	-
Borrowings	79.25	-
Repayment of borrowings (net)	(143.25)	-
Finance cost paid	(155.58)	-
Net cash generated from / (used in) financing activities	(219.57)	-
Effect of exchange rate differences on cash and cash equivalents	-	-
Net increase in cash and cash equivalents	166.34	8.85
Cash and cash equivalents at the beginning of the half year	154.25	107.17
Cash and cash equivalents at the end of the half year	320.58	116.02



v. sreedevi



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
M/S XTGLOBAL INFOTECH LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Parent") its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2022, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities

1. XT Global Infotech Limited (Parent Company)
2. XT Global Inc (Wholly Owned Subsidiary of XT Global Infotech Limited)
3. Circulus LLC ((Wholly Owned Subsidiary of XT Global Inc)
4. Network Objects Inc, (Associate of XT Global Infotech Limited)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: November 14, 2022



For C. RAMACHANDRAM & CO.,
Chartered Accountants
FR No. 002864S

N. Madhusudan Reddy
N MADHUSUDAN REDDY
Partner
Membership No. 241624
UDIN: 22241624BCZUOT1206



XTGLOBAL INFOTECH LIMITED

CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana - 500032
Statement of consolidated audited results for the half year ended September 30, 2022

₹ in lakhs

Particulars	Quarter ended			Half Year ended		Year Ended
	Sep 30, 2022	Jun 30, 2022	Sep 30, 2021	Sep 30, 2022	Sep 30, 2021	Mar 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations	6,008.29	6,030.70	5,261.04	12,038.99	10,412.16	21,673.65
Other income (Net)	(34.70)	(49.34)	71.63	(84.04)	(55.53)	(99.80)
Total Income	5,973.60	5,981.36	5,332.67	11,954.96	10,356.63	21,573.85
Expenses						
a. Employee costs	5,182.37	4,940.38	4,229.44	10,122.75	8,573.28	17,682.66
b. Depreciation	200.71	186.90	131.96	387.61	239.38	526.53
c. Financial costs	123.38	58.59	44.20	181.97	70.52	218.20
d. Other expenses	212.12	254.06	295.18	466.18	562.92	1,147.18
Total Expenses	5,718.58	5,439.93	4,700.78	11,158.51	9,446.10	19,574.57
Share of net profit of associates	110.14	128.82	-	238.96	-	133.00
Profit/Loss from ordinary activities before exceptional items and tax	365.16	670.25	631.89	1,035.41	910.53	2,132.28
Exceptional/Extra ordinary Items	(0.29)	-	-	(0.29)	(0.14)	43.96
Profit Before Tax	364.86	670.25	631.89	1,035.11	910.39	2,176.24
Tax Expense						
a. Current tax	52.54	-	-	52.54	-	(90.23)
b. Deferred tax	42.93	36.48	43.86	79.41	86.76	244.44
Net Profit/(Loss) After Tax	269.39	633.77	588.03	903.16	823.63	2,022.03
Other comprehensive income						
a. Items not be reclassified to profit or loss	-	-	-	-	-	(33.73)
b. Items to be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income	269.39	633.77	588.03	903.16	823.63	1,988.30
Attributable to						
Shareholders of the company	269.39	633.77	588.03	903.16	823.63	1,988.30
Non-controlling Interest	-	-	-	-	-	-
Paid-up equity share capital (Face value of each Rs. 1/-)	1,329.68	1,329.68	1,199.68	1,329.68	1,199.68	1,329.68
Reserves excluding revaluation reserves	-	-	-	-	-	11,724.12
EPS						
a. Basic	0.20	0.48	0.49	0.68	0.69	1.61
b. Diluted	0.20	0.48	0.49	0.68	0.69	1.61
Public shareholding						
Number of shares	4,94,87,651	4,94,87,651	3,64,86,823	4,94,87,651	3,64,86,823	4,94,87,651
Percentage of holding	37.22	37.22	30.41	37.22	30.41	37.22
Promoters and promoter group shareholding						
a. Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
Number of shares	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	62.78	62.78	69.59	62.78	69.59	62.78



v.sreedevi

Notes:

1. The above statement of unaudited consolidated financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on November 14th, 2022.
2. The results stated above are also available on stock exchange website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".
3. The figures of the previous quarter/year have been regrouped wherever necessary.

Place: Hyderabad
Date: November 14, 2022

On behalf of the Board of Directors
XTGlobal Infotech Limited



V. Sreedevi
Sreedevi Vuppuluri
Wholetime Director
DIN: 02448540

Consolidated Balance Sheet

As at September 30, 2022

₹ in Lakhs

Particulars	As at	
	Sep 30, 2022	Mar 31, 2022
ASSETS		
Non-current Assets		
Property, Plant and Equipment	7,751.57	7,668.24
Capital Work-in-progress	1,854.07	983.50
Goodwill	1,493.15	1,493.15
Intangible Assets	1,586.98	1,799.63
Financial Assets		
Investments	-	-
Investments	3,648.17	3,409.21
Other Financial Assets		
Deferred Tax Assets (net)	131.88	420.01
Other Non-current Assets	53.22	46.60
Total Non-current Assets	16,519.04	15,820.34
Current Assets		
Financial Assets		
Investments		
Trade Receivables	6,603.79	6,264.06
Cash and Cash Equivalents	309.15	1,187.44
Bank balances other than cash and cash equivalents	180.61	180.61
Current Tax Assets (net)		
Other Current Assets	1,154.81	1,306.38
Total Current Assets	8,248.36	8,938.49
TOTAL ASSETS	24,767.39	24,758.83
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,329.68	1,329.68
Other Equity	12,257.31	11,724.12
Total Equity	13,586.99	13,053.80
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
Borrowings	4,169.37	4,644.16
Other Financial Liabilities	82.68	41.30
Provisions	325.11	265.11
Other Non-current Liabilities	-	-
Total Non-current Liabilities	4,577.17	4,950.57
Current Liabilities		
Financial Liabilities		
Borrowings	1,370.44	468.61
Trade Payables		
Dues of micro enterprises and small enterprises	39.84	53.05
Dues of creditors other than micro enterprises and small enterprises	1,070.00	923.60
Other Financial Liabilities	-	-
Other Current Liabilities	3,959.96	5,200.74
Provisions	162.99	108.45
Total Current Liabilities	6,603.24	6,754.45
Total Equity and Liabilities	24,767.40	24,758.83



v.sreedevi

Consolidated Statement of Cash Flows

For the half year ended September 30, 2022

₹ in Lakhs

Particulars	For the half year ended	
	Sep 30, 2022	Sep 30, 2021
Cash Flow from Operating Activities		
Profit before tax	1,035.12	621.35
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	387.61	145.12
Income tax expense	-	-
Finance cost	181.97	58.87
Interest and dividend income	(0.27)	(13.84)
Deferred taxes	(79.41)	(105.45)
Exchange differences on translation of assets and liabilities	(369.98)	63.35
Unrealized Exchange (Gain)/ Loss (net)	-	-
Provisions	7.46	67.53
Other comprehensive income	-	(33.73)
Share of net profit of associates	(238.96)	(133.00)
Other	-	-
Changes in assets and liabilities		
Trade receivables and unbilled revenue	(339.73)	(669.20)
Trade payables	133.18	(479.60)
Other financial assets and other assets	152.27	139.94
Other financial liabilities, other liabilities and provisions	(856.72)	628.70
Cash generated from operating activities	12.54	290.02
Income taxes paid	(7.32)	(26.00)
Net cash generated from operating activities	5.22	264.02
Cash Flow from Investing Activities		
Expenditure on property, plant and equipment	(1,128.86)	(533.13)
Deposits with banks	-	-
Loan given to subsidiaries	-	-
Loan repaid by subsidiaries	-	-
Investment in subsidiaries	-	-
Goodwill	-	-
Proceeds from return on investment	0.27	13.84
Payment towards acquisition of business	-	-
Net cash used in investing activities	(1,128.59)	(519.29)
Cash Flow from Financing Activities		
Issue of Equity share capital	-	-
Shares issued on exercise of employee stock options	-	-
Payment of dividends (including dividend distribution tax)	-	-
Borrowings	607.66	-
Repayment of borrowings (net)	(180.62)	(139.11)
Finance cost paid	(181.97)	(58.87)
Net cash generated from / (used in) financing activities	245.08	(197.97)
Effect of exchange rate differences on cash and cash equivalents	-	-
Net decrease in cash and cash equivalents	(878.29)	(453.24)
Cash and cash equivalents at the beginning of the half year	1,187.44	1,640.68
Cash and cash equivalents at the end of the half year	309.15	1,187.45



v. sreedevi