

# niranjan & narayan

Chartered Accountants

FRN : 005899S

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS OF XTGLOBAL INFOTECH LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To  
The board of directors of  
XTGlobal infotech limited,  
(formerly Frontier Informatics Limited)

### Opinion

We have audited the accompanying Statement of Standalone Financial Results of XTGlobal Infotech Limited (the "Company"), for the quarter ended September 30, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. gives a true and fair view of the net profit and other financial information for the quarter ended 30<sup>th</sup> September, 2020.

### Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



## **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone annual financial result.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit




We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD 1 /44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**For Niranjan & Narayan**  
Chartered Accountants  
ICAI FRN:005899S



A handwritten signature in blue ink, appearing to read "M Niranjan".

**M Niranjan**  
Partner

Membership Number:029552  
UDIN: 20029552AAAAALP2749

Place: Hyderabad  
Date: 6 November2020



# XTGLOBAL INFOTECH LIMITED

(Formerly Frontier Informatics Limited)

Regd Office: Plot No 31P & 32, 3<sup>rd</sup> Floor, Tower A,  
Ramky Selenium, Financial District, Nanakramguda,  
Hyderabad-500 032. Tel No: 040-66353456

Email id: company.secretary@xtglobal.com

CIN:L72200TG1986PLC006644

<b>XTGLOBAL INFOTECH LIMITED (Formerly FRONTIER INFORMATICS LIMITED)</b> <b>Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032</b> <b>UNAUDITED UNCONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2020</b> <b>(Rs. In Lakhs)</b>						
Particulars	Quarter ended			Half Yearly		Year ended
	Sep 30, 2020	June 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019	March 31, 2020
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Net Sales/ Income from Operations	233.83	214.58	107.48	448.41	164.07	523.39
2. Other Income (Net)	9.88	4.60	5.03	14.48	5.08	48.50
3. Total Income (1+2)	243.71	219.19	112.51	462.89	169.15	571.89
4. Expenditure						
a. Employee Costs	147.09	130.56	63.82	277.65	100.61	308.92
b. Depreciation	4.17	3.69	1.89	7.85	3.18	8.19
c. Financial Costs	-	-	1.12	-	2.25	2.25
d. Other Expenditure	29.50	28.43	18.78	57.93	25.49	93.29
Total Expenses	180.76	162.68	85.61	343.44	131.53	412.65
5. Profit/Loss from ordinary Activities before tax (3) - (4+5+6)	62.95	56.51	26.90	119.46	37.62	159.24
6. Exceptional/Extra ordinary Items	(0.51)	-	-	(0.51)	8.96	-
7. Profit Before Tax	63.46	56.51	26.90	119.97	46.58	159.24
8. Tax Expense						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax	(12.18)	(13.66)	-	(25.84)	-	(71.39)
9. Net Profit/Loss after Tax	75.64	70.17	26.90	145.80	46.58	230.63
10. Other Comprehensive Income						
a. Items not be reclassified to Profit or Loss	-	-	-	-	-	-
b. Items to be reclassified to Profit or Loss	-	-	-	-	-	-
11. Total Comprehensive Income	75.64	70.17	26.90	145.80	46.58	230.63
Attributable to						
Shareholders of the Company	75.64	70.17	26.90	145.80	46.58	230.63
Non Controlling Interest	-	-	-	-	-	-
12. Paid-up Equity Share Capital (Face Value of each Rs. 1/-)	1,199.68	1,199.68	509.55	1,199.68	509.55	1,199.68
13. Reserves excluding Revaluation Reserves						4,601.10
14. EPS						
a) Basic	0.06	0.06	0.05	0.12	0.10	0.35
b) Diluted	0.06	0.06	0.05	0.12	0.10	0.35
15. Public Share Holding						
- Number of shares	3,76,42,677	3,80,11,216	2,46,93,798	3,76,42,677	2,46,93,798	3,73,49,379
- Percentage of holding	31.38	31.68	48.46	31.38	48.46	31.13
16. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	8,23,24,950	8,19,56,411	2,62,61,400	8,23,24,950	2,62,61,400	8,26,18,248
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares ( as a % of the total share capital of the company)	68.62	68.32	51.54	68.62	51.54	68.87

- The audited unconsolidated financial results for the three months ended September 30, 2020 have been approved by the board of directors of the company at their meeting held on November 6, 2020 after review by the audit committee at their meeting held on November 5, 2020. The Company confirms that its statutory Auditors have issued audit report on the consolidated financial results for the three months and year ended September 30, 2020.
- The above unconsolidated financial results have been prepared from the interim consolidated financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines Issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies
- The above unaudited unconsolidated results are available on Stock Exchange Website "www.bseindia.com" and also on the website of the company "www.xtglobal.com"
- Previous period / year figure have been regrouped / Reclassified Wherever necessary.

Place: Hyderabad.  
Date:06-11-2020



For XTGlobal Infotech Limited

V. Sreedevi

Wholetime Director  
DIN :02448540



<b>XTGLOBAL INFOTECH LIMITED (Formerly FRONTIER INFORMATICS LIMITED)</b> <b>Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda,</b> <b>Hyderabad, Telangana – 500032</b> <b>UNAUDITED UNCONSOLIDATED BALANCE SHEET</b>		
(Rs.In Lakhs)		
Statement of Assets & Liabilities	As at	As at
	Sep 30, 2020	March 31, 2020
ASSETS	Unaudited	Audited
<b>Non - Current Assets</b>		
i) Property, Plant & Equipment	38.33	34.85
ii) Financial Assets		
a) Investments	4,948.21	4,872.77
b) Loans and Advances	127.76	-
iv) Deferred Tax Assets	96.81	70.97
v) Other Non - Current Assets	9.12	-
<b>Total Non - Current Assets</b>	<b>5,220.23</b>	<b>4,978.59</b>
<b>Current Assets</b>		
i) Financial Assets		
a) Trade Receivables	117.08	120.36
b) Cash & Cash Equivalents	475.97	610.62
c) Loans and Advances	15.00	-
ii) Other Current Assets	111.75	93.17
<b>Total Current Assets</b>	<b>719.80</b>	<b>824.14</b>
<b>Total Assets</b>	<b>5,940.04</b>	<b>5,802.73</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
i) Equity Share Capital	1,199.68	1,199.68
ii) Other Equity	4,676.74	4,530.94
<b>Total Equity</b>	<b>5,876.42</b>	<b>5,730.61</b>
<b>Non - Current Liabilities</b>		
i) Employee Benefit Obligations	4.84	4.84
<b>Total Non - Current Liabilities</b>	<b>4.84</b>	<b>4.84</b>
<b>Current Liabilities</b>		
i) Financial Liabilities		
a) Trade Payables	1.81	15.65
ii) Short Term Provisions	2.35	6.84
iii) Employee Benefit Obligations	0.01	0.01
iii) Other Current Liabilities	54.61	44.78
<b>Total Current Liabilities</b>	<b>58.78</b>	<b>67.28</b>
<b>Total Liabilities</b>	<b>63.62</b>	<b>72.12</b>
<b>Total Equity and Liabilities</b>	<b>5,940.04</b>	<b>5,802.73</b>

1 The above unconsolidated financial results have been prepared from the interim consolidated financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines Issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.

2 The above unaudited unconsolidated results are available on Stock Exchange Website "www.bseindia.com" and also on the website of the company "www.xtglobal.com"

3 Previous period / year figure have been regrouped / Reclassified Wherever necessary.


Place: Hyderabad.  
Date:06-11-2020



For XTGlobal Infotech Limited

V Sreedevi

V Sreedevi  
Wholetime Director  
DIN :02448540

<b>XTGLOBAL INFOTECH LIMITED (Formerly FRONTIER INFORMATICS LIMITED)</b> <b>Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032</b> <b>UNAUDITED UNCONSOLIDATED STATEMENT OF CASH FLOWS</b>			
			(Rs.In Lakhs)
Particulars	Six months period ended		Year Ended
	Sep 30, 2020	Sep 30, 2019	March 31, 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Profit Before Tax	119.97	46.58	230.63
Adjustment For :			
Depreciation & amortisation expenses	7.85	3.18	8.19
Provision for Deferred Tax	25.84	-	(71.39)
Finance Cost	-	2.25	2.25
Write off of intangible assets	-	8.37	8.37
Interest Income	(13.92)	(2.81)	(11.08)
Operating profit before working capital changes	139.74	57.57	166.97
Changes in working capital			
Trade Receivables	3.28	(91.88)	(76.68)
Loans and Advances	(15.00)	-	-
Deferred Tax	(25.84)	-	-
Other Assets	(27.71)	(34.52)	(63.97)
Trade Payables	(13.84)	(8.50)	2.18
Other Liabilities	9.83	24.34	33.72
Provisions	(4.49)	-	11.69
Operating profit after working capital changes	65.97	(52.99)	73.92
Less : Taxes Paid	-	-	-
<b>NET CASH FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>65.97</b>	<b>(52.99)</b>	<b>73.92</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Purchase of Fixed Assets	(11.33)	(17.28)	(34.37)
Changes in investment value	(75.44)	-	(4,872.77)
Interest Income	13.92	2.81	11.08
<b>NET CASH FLOW FROM INVESTING ACTIVITIES:</b>	<b>(72.85)</b>	<b>(14.47)</b>	<b>(4,896.06)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Short term loans repaid	-	(243.32)	(430.31)
Long term loans availed	-	186.99	186.99
Share Capital issued	-	383.00	5,675.33
Finance Costs	-	(2.25)	(2.25)
Loans Given	(127.76)	-	-
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(127.76)</b>	<b>324.42</b>	<b>5,429.76</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:</b>	<b>(134.65)</b>	<b>256.96</b>	<b>607.62</b>
Opening Balance of Cash & cash Equivalents	610.62	3.00	3.00
<b>Closing Balance of Cash &amp; cash Equivalents</b>	<b>475.97</b>	<b>259.96</b>	<b>610.62</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <b>Place: Hyderabad.</b>  <b>Date:06-11-2020</b> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <b>For XTGlobal Infotech Limited</b>   <i>V Sreedevi</i>   <b>V Sreedevi</b>  <b>Wholtime Director</b>  <b>DIN :02448540</b> </div> </div>			



**Notes:**

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the company at the meeting held on November 6, 2020
2. The company has only one Segment of operation i.e. Software Services. Hence there is no requirement to Report as per requirements in Ind AS 108, 'Operating Segments'.
3. The Unaudited Financial Reports have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules 2016 prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by SEBI.
4. The company has brought forward tax losses which were partly recognised as a deferred tax asset. Following principle of conservatism, it was appropriately disclosed as a part of notes to accounts in those years. During the current financial year, the company has achieved moderate turnover and is also assured of future sizable operations. In the back ground the management evaluated tax losses eligible for carry forward and set off against future taxable income arrived at deferred tax asset, recognition of which will result in provisioning of additional income to the same effect. The management, having considered various accounting principles, including matching concept and also considering the additional uncertainty arising from CoVID 19, decided to recognize only 1/4th of the said sum during the current year. Such amount is being apportioned to all quarters of the year evenly resulting in an adjustment of Rs. 12.18 Lakhs in statement of profit and loss for the quarter ending September 30, 2020 and Rs. 25.84 Lakhs for the Half year ending September 30, 2020.
5. The above Unaudited Results are also available on Stock Exchange Website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".
6. The figures of the previous Quarter/Year have been regrouped wherever necessary.



For XTGlobal Infotech Limited

V Sreedevi

V Sreedevi

Wholetime Director

DIN: 02448540

Place :Hyderabad

Date : November 6, 2020

# niranjan & narayan

Chartered Accountants

FRN : 005899S

GSTIN : 36AACFN0604K1ZJ

first floor, h.no: 7-1-28/1/A/21

shyamkaran road, ameerpet

hyderabad - 500 016

tel : 29806074, cell : 9490189487

email : caniranjan@yahoo.com

www.nncas.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF XTGLOBAL INFOTECH LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To  
The Board of Directors of  
XTGlobal Infotech Limited,  
(formerly Frontier Informatics Limited)

### Opinion



We have audited the accompanying Statement of Consolidated Financial Results of XTGlobal Infotech Limited (the "Company"), for the quarter ended September 30, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. Include the quarterly financial results of the following entities (list of entities included in consolidation);
  - a) XTGlobal Infotech Limited, India (Parent Company)
  - b) Xenosoft Technologies India Private Limited, India (Subsidiary)
  - c) XTGlobal Inc., USA (Indirect Subsidiary)
  - d) Circulus LLC., USA (Indirect Subsidiary)
- II. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- III. gives a true and fair view gives a True and Fair view of the consolidated net profit/loss and other financial information for the quarter ended September 30, 2020 in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act").

### Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An Audit includes



examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

### **Other Matters**

The accompanying financial statements includes Unaudited interim financial results and other Unaudited financial information of 3 subsidiaries whose consolidated interim financial statements reflect Group's Share of total revenue of Rs. 49.13 Crores, Group's share of Net profit after tax of Rs. 3.67 Crores, before making inter-company adjustments for quarter ended September 30,2020

### **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.


The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial result.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD 1 /44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**For Niranjana & Narayan**  
Chartered Accountants  
ICAI FRN:005899S



A handwritten signature in blue ink, appearing to read "M Niranjana".

**M Niranjana**  
Partner

Membership Number:029552  
UDIN: 20029552AAAAALP2749

Place: Hyderabad  
Date: 6 November 2020





# XTGLOBAL INFOTECH LIMITED

(Formerly Frontier Informatics Limited)

Regd Office: Plot No 31P & 32, 3<sup>rd</sup> Floor, Tower A,  
Ramky Selenium, Financial District, Nanakramguda,  
Hyderabad-500 032. Tel No: 040-66353456

Email id: company.secretary@xtglobal.com

CIN:L72200TG1986PLC006644

<b>XTGLOBAL INFOTECH LIMITED (Formerly FRONTIER INFORMATICS LIMITED)</b> <b>Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032</b> <b>UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED</b> <b>SEPTEMBER 30, 2020</b>				
Particulars	Quarter ended		Half Yearly	Year ended
	Sep 30, 2020	June 30, 2020	Sep 30, 2020	March 31, 2020
	Un Audited	Un Audited	Un Audited	Audited
1. Net Sales/ Income from Operations	4,243.96	4,381.89	8,625.85	19,529.18
2. Other Income (Net)	72.60	12.27	84.87	56.64
3. Total Income (1+2)	4,316.56	4,394.16	8,710.72	19,585.82
4. Expenditure				
a. Employee Costs	3,772.42	3,977.50	7,749.92	17,142.34
b. Depreciation	30.35	30.15	60.51	114.75
c. Financial Costs	10.98	13.36	24.34	113.02
d. Other Expenditure	326.79	383.33	710.12	1,823.56
Total Expenses	4,140.55	4,404.34	8,544.89	19,193.67
5. Profit/Loss from ordinary Activities before tax (3) - (4+5+6)	176.02	(10.18)	165.84	392.15
6. Exceptional/Extra ordinary Items	(0.51)	-	(0.51)	-
7. Profit Before Tax	176.53	(10.18)	166.35	392.15
8. Tax Expense				
a. Current Tax	10.25	25.75	36.00	57.22
b. Deferred Tax	(7.77)	(9.25)	(17.02)	(53.76)
9. Net Profit/Loss after Tax	174.05	(26.68)	147.37	388.69
10. Other Comprehensive Income				
a. Items not be reclassified to Profit or Loss	-	-	-	(21.39)
b. Items to be reclassified to Profit or Loss	-	-	-	-
11. Total Comprehensive Income	174.05	(26.68)	147.37	367.30
Attributable to				
Shareholders of the Company	174.05	(26.68)	147.37	367.30
Non Controlling Interest	-	-	-	-
12. Paid-up Equity Share Capital (Face Value of each Rs. 1/-)	1,199.68	1,199.68	1,199.68	1,199.68
13. Reserves excluding Revaluation Reserves				4,530.94
14. EPS				
a) Basic	0.15	(0.02)	0.12	0.55
b) Diluted	0.15	(0.02)	0.12	0.55
15. Public Share Holding				
- Number of shares	3,76,42,677	3,80,11,216	3,76,42,677	3,73,49,379
- Percentage of holding	31.38	31.68	31.38	31.13
16. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	8,23,24,950	8,19,56,411	8,23,24,950	8,26,18,248
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares ( as a % of the total share capital of the company)	68.62	68.32	68.62	68.87

1. The audited unconsolidated financial results for the three months ended September 30, 2020 have been approved by the board of directors of the company at their meeting held on November 6, 2020 after review by the audit committee at their meeting held on November 5, 2020. The Company confirms that its statutory Auditors have issued audit report on the consolidated financial results for the three months and year ended September 30, 2020.

2. The above unconsolidated financial results have been prepared from the interim consolidated financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines Issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.

3. The above unaudited unconsolidated results are available on Stock Exchange Website "www.bseindia.com" and also on the website of the company "www.xtglobal.com"

4. Previous period / year figure have been regrouped / Reclassified Wherever necessary.



For XTGlobal Infotech Limited

V Sreedevi

V Sreedevi

Wholtime Director  
DIN :02448540

Place: Hyderabad.  
Date:06-11-2020

XTGLOBAL INFOTECH LIMITED (Formerly FRONTIER INFORMATICS LIMITED)		
Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032		
UNAUDITED CONSOLIDATED BALANCE SHEET		
(Rs.In Lakhs)		
Statement of Assets & Liabilities	As at	As at
	Sep 30, 2020	March 31, 2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non - Current Assets</b>		
i) Property, Plant & Equipment	2,778.08	2,557.34
ii) Intangible Assets	-	-
iii) Capital Work-in Progress	4,478.91	3,904.23
iv) Goodwill on Consolidation	1,493.15	1,493.15
v) Financial Assets		
a) Investments	-	-
b) Loans and Advances	-	-
vi) Deferred Tax Assets	-	-
vii) Other Non - Current Assets	330.85	317.02
<b>Total Non - Current Assets</b>	<b>9,080.98</b>	<b>8,271.74</b>
<b>Current Assets</b>		
i) Financial Assets		
a) Trade Receivables	2,876.08	4,143.26
b) Cash & Cash Equivalents	2,568.36	1,910.58
c) Loans and Advances	423.86	-
ii) Other Current Assets	5,003.72	2,640.25
<b>Total Current Assets</b>	<b>10,872.02</b>	<b>8,694.09</b>
<b>Total Assets</b>	<b>19,953.00</b>	<b>16,965.83</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
i) Equity Share Capital	1,199.68	1,199.68
ii) Other Equity	4,678.30	4,530.94
<b>Total Equity</b>	<b>5,877.98</b>	<b>5,730.61</b>
<b>Non - Current Liabilities</b>		
i) Financial Liabilities		
a) Borrowings	4,243.53	3,573.42
ii) Employee Benefit Obligations	4.84	4.84
iii) Deferred Tax Liabilities	30.74	47.76
iv) Provisions	84.25	84.25
v) Other non current liabilities	66.22	66.82
<b>Total Non - Current Liabilities</b>	<b>4,429.58</b>	<b>3,777.09</b>
<b>Current Liabilities</b>		
i) Financial Liabilities		
a) Trade Payables	541.58	737.89
b) Borrowings	106.76	1,297.68
ii) Short Term Provisions	124.95	72.95
iii) Employee Benefit Obligations	0.01	0.01
iii) Other Current Liabilities	8,872.15	5,349.60
<b>Total Current Liabilities</b>	<b>9,645.44</b>	<b>7,458.13</b>
<b>Total Liabilities</b>	<b>14,075.02</b>	<b>11,235.22</b>
<b>Total Equity and Liabilities</b>	<b>19,953.00</b>	<b>16,965.83</b>

1 The above unconsolidated financial results have been prepared from the interim consolidated financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines Issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.

2 The above unaudited unconsolidated results are available on Stock Exchange Website "www.bseindia.com" and also on the website of the company

3 Previous period / year figure have been regrouped / Reclassified Wherever necessary.

Place: Hyderabad.  
Date:06-11-2020



For XTGlobal Infotech Limited

V Sreedevi

V Sreedevi  
Wholtime Director  
DIN :02448540



**XTGLOBAL INFOTECH LIMITED (Formerly FRONTIER INFORMATICS LIMITED)**  
**Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032**  
**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS**

Particulars	(Rs.In Lakhs)	
	Six months period ended	Year Ended
	Sep 30, 2020	March 31, 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	166.35	443.63
Adjustment For :		
Depreciation & amortisation expenses	60.51	114.75
Provision for Deferred Tax	-	(71.39)
Finance Cost	10.98	113.02
Other Non Cash Items	-	183.30
Interest Income	(10.62)	(15.90)
Operating profit before working capital changes	227.21	767.41
Changes in working capital		
Trade Receivables	1,267.18	(855.61)
Loans and Advances	(423.86)	-
Deferred Tax	(17.02)	-
Other Assets	(2,377.29)	(1,267.69)
Trade Payables	(196.31)	(3,208.51)
Other Liabilities	3,521.95	6,206.46
Provisions	52.00	88.90
Operating profit after working capital changes	2,053.85	1,730.96
Less : Taxes Paid	(18.98)	(57.22)
<b>NET CASH FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>2,034.87</b>	<b>1,673.74</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(281.25)	(1,719.81)
Disposal of Fixed Assets	-	8.37
Increase in Capital Work in Progress	(574.68)	-
Increase in Investments	-	(4,872.77)
Interest Income	10.62	15.90
<b>NET CASH FLOW FROM INVESTING ACTIVITIES:</b>	<b>(845.31)</b>	<b>(6,568.31)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Repayment of Loans	(950.90)	(911.62)
Loans availed	430.09	820.04
Share Capital issued	-	5,675.33
Finance Costs	(10.98)	(113.02)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(531.79)</b>	<b>5,470.73</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:</b>	<b>657.77</b>	<b>576.16</b>
Opening Balance of Cash & cash Equivalents	1,910.58	1,334.42
<b>Closing Balance of Cash &amp; cash Equivalents</b>	<b>2,568.35</b>	<b>1,910.58</b>

Place: Hyderabad.  
Date:06-11-2020



For XTGlobal Infotech Limited

V Sreedevi

V Sreedevi  
Wholetime Director  
DIN :02448540

**Notes:**

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the company at the meeting held on November 6, 2020
2. The company has only one Segment of operation i.e. Software Services. Hence there is no requirement to Report as per requirements in Ind AS 108, 'Operating Segments'.
3. The Unaudited Financial Reports have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules 2016 prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by SEBI.
4. The company has brought forward tax losses which were partly recognised as a deferred tax asset. Following principle of conservatism, it was appropriately disclosed as a part of notes to accounts in those years. During the current financial year, the company has achieved moderate turnover and is also assured of future sizable operations. In the back ground the management evaluated tax losses eligible for carry forward and set off against future taxable income arrived at deferred tax asset, recognition of which will result in provisioning of additional income to the same effect. The management, having considered various accounting principles, including matching concept and also considering the additional uncertainty arising from CoVID 19, decided to recognize only 1/4th of the said sum during the current year. Such amount is being apportioned to all quarters of the year evenly resulting in an adjustment of Rs. 13,33,112 in statement of profit and loss for the quarter ending June 30, 2020.
5. The above Unaudited Results are also available on Stock Exchange Website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".
6. The figures of the previous Quarter/Year have been regrouped wherever necessary.

Place :Hyderabad  
Date : November 6, 2020



For XTGlobal Infotech Limited

V Sreedevi

V Sreedevi  
Wholetime Director  
DIN: 02448540