

Frontier Informatics Limited

Plot No. 31P & 32, 3rd Floor, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana - 500032

Phone: + 040-23007456

Email: company.secretary@fitlindia.com

CIN: L72200TG1986PLC006644

Date: 27.05.2019

To
The Listing Manager,
Department of Corporate services,
The BSE Limited
Phiroze Jeejebhoy towers,
Dalal Street, M Samachar Marg,
Fort Mumbai, Maharashtra 400001.

Dear Sir/Madam,

Sub: Furnishing of Audited Financial Results for the quarter and year ended March 31, 2019.

Ref: 531225-Frontier Informatics Limited

Further to our letter dated May 17, 2019 and as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to forward herewith our audited financial results for the quarter and year ended March 31, 2019, which were taken on record and approved by our Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Audit Report furnished by our Statutory Auditors on the above results.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 05:00 p.m.

We request to you take the above information / documents on record.

Thanking you,

Yours faithfully,

For M/s Frontier Informatics Limited

Aditi Jha

Company Secretary & Compliance Officer

Encl: 1. Audited Financial Results

2. Declaration

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3. Auditor's Report



share capital of the company)

FRONTIER INFORMATICS LIMITED

Plot No 31P and 32, 3rd Floor, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500 032

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

| | | | | | | (Rs.In Lakhs) |
|---|---------------|--------------|------------|--------------|--------------|---------------|
| | Quarter ended | | | | Year ended | |
| Particulars | Mar 31, | Mar 31, 2019 | | Mar 31, 2018 | Mar 31, 2019 | Mar 31, 2018 |
| | Audi | ted | Un Audited | Audited | Audited | Audited |
| 1. Net Calcal Income from Operations | | 35.52 | 6.00 | 0.52 | 41.77 | 3.0 |
| 1. Net Sales/ Income from Operations | | 0.00 | 0.00 | 1.67 | 0.00 | 1.6 |
| 2. Other Income (Net) | | 35.52 | 6.00 | 2.19 | 41.77 | 4.72 |
| 3. Total Income (1+2) | | 33.32 | 0.00 | 2.13 | 27.6.7.7 | |
| | | | | 8 | | |
| 4. Expenditure | | | | | | |
| a. Increase/decrease in Stock | | - | | | | |
| in trade and Work in progress | | | | | | |
| b. Cost of Services | | - | | | | |
| c. Purchase of Goods/Services | | - | 5.04 | 2 27 | 16.20 | C 1 |
| d. Employee Costs | | 9.04 | 5.04 | 2.37 | 16.30 | 6.4 |
| e. Depreciation | | 0.16 | 0.00 | 0.58 | 0.16 | 0.8 |
| f. Financial Costs | | 1.12 | 1.13 | 1.12 | 4.50 | 4.5 |
| g. Other Expenditure | | 3.40 | 2.24 | 9.71 | 17.52 | 24.6 |
| Total Expenses | | 13.72 | 8.41 | 13.78 | 38.48 | 36.35 |
| 5. Profit/Loss from ordinary | | | | ×- | | |
| Activities before tax (3) - (4+5+6) | | 21.80 | (2.41) | (11.59) | 3.29 | (31.63 |
| 6. Exceptional/Extra ordinary Items | | - | | - | - | - |
| 7. Profit Before Tax | | 21.80 | (2.41) | (11.59) | 3.29 | (31.6) |
| 8. Tax Expense | | 22.00 | (/ | , | | e. |
| a. Current Tax | - | _ | | | | |
| Total Company | | 0.42 | | | 0.42 | |
| b. Deferred Tax | | 21.38 | . (2.41) | (11.59) | 2.87 | (31.6 |
| 9. Net Profit/Loss after Tax | | 21.30 | (2.41) | (11.55) | 2.07 | (31.0 |
| 10. Other Comprehensive Income | | _ | | | *** | _ |
| a. Items not be reclassified to Profit or Loss | | 2 | _ | | | |
| b. Items to be reclassified to Profit or Loss | | 21.20 | (2.41) | (11.59) | 2.87 | (31.6 |
| 11. Total Comprehensive Income | | 21.38 | (2.41) | (11.59) | 2.07 | (31.0 |
| Attributable to | | 24 20 | (2.41) | /11 50\ | 2.87 | (31.6 |
| Shareholders of the Company | | 21.38 | (2.41) | (11.59) | 2.07 | (31.0 |
| Non Controlling Interest | 1030 | | | 426.55 | 120.55 | 126 |
| 12. Paid-up Equity Share Capital | | 126.55 | 126.55 | 126.55 | 126.55 | 126.5 |
| (Face Value of each Rs. 1/-) | | | | | | |
| 13.Reserves excluding Revaluation | | * | - | * | | P. |
| Reserves (as per Balance Sheet | | | | | | |
| of previous Accounting year) | | | | | | |
| 14. EPS | | | | | | |
| a) Basic | | 0.17 | (0.02) | (0.09) | | (0.2 |
| b) Diluted | | 0.17 | (0.02) | (0.09) | 0.02 | (0.2 |
| 15. Public Share Holding | | | | | | 97 |
| - Number of shares | | 64,93,800 | 64,93,800 | 63,43,805 | 64,93,800 | 63,43,80 |
| - Percentage of holding | | 51.31 | 51.31 | 95.32 | 51.31 | 95.3 |
| 16. Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged / Encumbered | | | | | | |
| - Number of shares | | - | - | 14 | | - |
| - Percentage of shares (as a % of the total | | | - | | | |
| shareholding of promoter and promoter group) | | | | | | |
| - Percentage of shares (as a % of the total | | * | _ | | | |
| share capital of the company) | | | | | | |
| | | | | | | |
| b) Non-encumbered | | 6161400 | 6161400 | 311395 | 6161400 | 3113 |
| - Number of shares | | 6161400 | | | | |
| - Percentage of shares (as a % of the total | | 100 | 100 | 100 | 100 | 1 |
| shareholding of promoter and promoter group) | | 40.00 | 10.50 | 4.00 | 40.00 | Swo |
| - Percentage of shares (as a % of the total | I | 48.69 | 48.69 | 4.68 | 48.69 | 4. |







| Balance Sheet as at March 31, 2019 | | (Rs.In Lakhs) | | |
|------------------------------------|------------|---------------|--|--|
| Particulars | As on | As on | | |
| raticulais | 31.03.2019 | 31.03.2018 | | |
| ASSETS | Audited | Audited | | |
| Non - Current Assets | | | | |
| i) Property, Plant & Equipment | 8.67 | 2.14 | | |
| ii) Intangible Assets | 8.37 | 8.37 | | |
| iii) Financial Assets | | | | |
| a) Investments | | - | | |
| b) Loans and Advances | • | - | | |
| iv) Other Non - Current Assets | × • | - | | |
| Total Non - Current Assets | 17.04 | 10.51 | | |
| Current Assets | 1 | | | |
| i) Inventories | _ | _ | | |
| ii) Financial Assets | | | | |
| a) Investments | | | | |
| b) Trade Receivables | 43.68 | - | | |
| c) Cash & Cash Equivalents | 3.00 | | | |
| d) Loans and Advances | - | 26.86 | | |
| iii) Other Current Assets | 29.20 | | | |
| Total Current Assets | 75.88 | - | | |
| Total Assets | 92.92 | | | |
| Total Assets | 32.32 | 31.00 | | |
| EQUITY & LIABILITIES | | | | |
| Equity | * * | | | |
| i) Equity Share Capital | 126.55 | 126.5 | | |
| ii) Other Equity | (301.90 | (304.77 | | |
| Total Equity | (175.35 |) (178.22 | | |
| Non-Convert Labilities | | | | |
| Non - Current Liabilities | | | | |
| i) Financial Liabilities | | | | |
| a) Borrowings | 0.4 | | | |
| ii) Deferred Tax Liabilities | 0.42 | 2 | | |
| ii) Provisions | 0.42 | | | |
| Total Non - Current Liabilities | 0.42 | - | | |
| Current Liabilities | × | | | |
| i) Financial Liabilities | | | | |
| a) Trade Payables | 13.4 | 7 0.4 | | |
| b) Borrowings | 243.33 | 264.0 | | |
| c) Other Financial Liabilities | | - | | |
| ii) Short Term Provisions | | 4.0 | | |
| iii) Other Current Liabilities | 11.0 | 1 | | |
| Total Current Liabilities | 267.85 | | | |
| Total carrent magnities | 207.83 | 270.02 | | |
| Total Liabilities | 268.27 | 270.02 | | |
| Total Equity and Liabilities | 92.92 | | | |







Notes:

- 1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the company at the meeting held on May 27, 2019. The statutory auditors expressed an unmodified audit opinion on the financial results.
- 2. The company has only one Segment of operation i.e Software Services. Hence there is no requirement to Report as per requirements in Ind AS 108, 'Operating Segments'.
- 3. Despite the accumulated losses incurred during the past few years, the financial results of the company have been prepared on going concern basis, having regard to business plans of the company.
- 4. The financial results of the company were prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules 2016. Prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by SEBI.
- 5. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the financial year.
- 6. The above Stand alone audited Results are also available on Stock Exchange Website "www.bseindia.com" and also on the website of the company at "www.fitlindia.com".

7. The figures of the previous Quarter/Year have been regrouped wherever necessary.

Place :Hyderabad

Date: May 27, 2019

On behalf of the Board of Directors

Vuppuluri Sreedevi Wholetime Director

v. socedevi

DIN: 02448540



Declaration

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified on May 25, 2016, we hereby declare and confirm that Auditor's Report on Annual financial Results of the company for the quarter and year ended March 31, 2019 is an "unmodified opinion".

This is for your information and records.

For Frontier Informatics Limited

Aditi Jha

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Company Secretary & Compliance Officer

niranjan & narayan

Chartered Accountants

first floor, h.no: 7-1-28/1/A/21 shyamkaran road, ameerpet hyderabad - 500 016

tel: 29806074, cell: 9490189487 email: caniranjan@yahoo.com

www.nncas.com

Auditor's Report on Financial Results of Frontier Informatics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO
THE BOARD OF DIRECTORS OF
FRONTIER INFORMATICS LIMITED
HYDERABAD.

We have audited the accompanying statement of financial results of FRONTIER INFORMATICS LIMITED ('The Company') for the quarter and year ended 31st March, 2018 ('standalone financial results') attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These financials results have been prepared on the basis of the annual Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this financial results based on our audit of such Ind AS financial statements which have been prepared in accordance with recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involves examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us these statements:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) give a true and fair view of the net profit (Financial Performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2019.

FRN: 005899S HYDERABAD For Niranjan & Narayan Chartered Accountants Firm No: 005899S

M.Niranjan - Partner Membership No: 029552

Place: Hyderabad Date: 27th May, 2019.