

Frontier Informatics Limited

Plot No. 31P & 32, 3rd Floor, Tower A,
Ramky Selenium, Financial District,
Nanakramguda, Hyderabad, Telangana - 500032

Phone: +91 8125556188

Email: company.secretary@fitlindia.com

CIN: L72200TG1986PLC006644

To
The Listing Manager
Department of Corporate services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Date: 14.11.2018

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 14.11.2018

Ref.: 531225– Frontier Informatics Limited

With reference to the above cited subject, this is to inform the Exchange that the Board Meeting of M/s Frontier Informatics Limited held on Wednesday, November 14, 2018 at the Registered Office of the Company at 11 A.M. to consider and approve un-audited financials of the Company for the quarter and half year ended on September 30, 2018 and concluded at 4.30 P.M. The Board has discussed the financial matters and approved the unaudited financial statements. The results are herewith submitted as per the requirement of Listing Agreement.

This is for your information and records.

Thanking You,

Yours faithfully,
For M/s. Frontier Informatics Limited

V. Sreedevi

Vuppuluri Sreedevi
Wholetime Director
DIN: 02448540



FRONTIER INFORMATICS LIMITED						
Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500 032						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2018						
Particulars	Quarter ended			Half Yearly		Year ended
	Sep 30, 2018	June 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	March 31, 2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Net Sales/ Income from Operations	0.00	0.25	0.53	0.25	1.24	3.05
2. Other Income (Net)	0.00	0.00	0.00	0.00	0.00	1.67
3. Total Income (1+2)	0.00	0.25	0.53	0.25	1.24	4.72
4. Expenditure						
a. Increase/decrease in Stock in trade and Work in progress	-	-	-	-	-	-
b. Cost of Services	-	-	-	-	-	-
c. Purchase of Goods/Services	-	-	-	-	-	-
d. Employee Costs	1.60	0.61	1.28	2.22	2.92	6.41
e. Depreciation	-	-	0.10	-	0.25	0.83
f. Financial Costs	0.97	1.28	2.25	2.25	2.25	4.50
g. Other Expenditure	6.23	5.65	7.10	11.88	10.58	24.61
Total Expenses	8.81	7.54	10.73	16.35	16.00	36.35
5. Profit/Loss from ordinary Activities before tax (3) - (4+5+6)	(8.81)	(7.29)	(10.20)	(16.10)	(14.76)	(31.63)
6. Exceptional/Extra ordinary Items	-	-	-	-	-	-
7. Profit Before Tax	(8.81)	(7.29)	(10.20)	(16.10)	(14.76)	(31.63)
8. Tax Expense	-	-	-	-	-	-
9. Net Profit/Loss after Tax	(8.81)	(7.29)	(10.20)	(16.10)	(14.76)	(31.63)
10. Other Comprehensive Income						
a. Items not be reclassified to Profit or Loss	-	-	-	-	-	-
b. Items to be reclassified to Profit or Loss	-	-	-	-	-	-
11. Total Comprehensive Income	(8.81)	(7.29)	(10.20)	(16.10)	(14.76)	(31.63)
Attributable to						
Shareholders of the Company	(8.81)	(7.29)	(10.20)	(16.10)	(14.76)	(31.63)
Non Controlling Interest	-	-	-	-	-	-
12. Paid-up Equity Share Capital (Face Value of each Rs. 1/-)	126.55	126.55	66.55	126.55	66.55	126.55
13. Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting year)	-	-	-	-	-	-
14. EPS						
a) Basic	(0.07)	(0.06)	(0.15)	(0.13)	(0.22)	(0.25)
b) Diluted	(0.07)	(0.06)	(0.15)	(0.13)	(0.22)	(0.25)
15. Public Share Holding						
- Number of shares	6,343,680	6,343,680	6,343,805	6,343,680	6,343,805	6,343,805
- Percentage of holding	50.13	50.13	95.32	50.13	95.32	95.32
16. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	6311520	6311520	311395	6311520	311395	311395
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	49.87	49.87	4.68	49.87	4.68	4.68

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the company at the meeting held on November 14, 2018.
- The company has only one Segment of operation i.e. Software Services. Hence there is no requirement to Report as per requirements in Ind AS 108, 'Operating Segments'.
- Despite the accumulated losses incurred during the past few years, the financial results of the company have been prepared on going concern basis, having regard to business Plans of the company.
- The Unaudited Financial Reports have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules 2016, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by SEBI.
- The above Stand alone Unaudited Results are also available on Stock Exchange Website "www.bseindia.com" and also on the website of the company at "www.fitindia.com".
- The figures of the previous Quarter/Year have been regrouped wherever necessary.



Place : Hyderabad
Date : November 14, 2018

On behalf of the Board of
Directors

V. Sreedevi

V Sreedevi
Wholetime Director
DIN : 02448540

Statement of Assets & Liabilities	As on	As on
	30.09.2018	31.03.2018
	Unaudited	Audited
ASSETS		
Non - Current Assets		
i) Property, Plant & Equipment	-	2.14
ii) Intangible Assets	8.37	8.37
iii) Financial Assets		
a) Investments	-	-
b) Loans and Advances	-	-
iv) Other Non - Current Assets	-	-
Total Non - Current Assets	8.37	10.51
Current Assets		
i) Inventories	-	-
ii) Financial Assets		
a) Investments	-	-
b) Trade Receivables	-	-
c) Cash & Cash Equivalents	4.52	54.43
d) Loans and Advances	27.56	26.86
iii) Other Current Assets	-	-
Total Current Assets	32.08	81.29
Total Assets	40.45	91.80
EQUITY & LIABILITIES		
Equity		
i) Equity Share Capital	126.55	126.55
ii) Other Equity	(320.88)	(304.77)
Total Equity	(194.33)	(178.22)
Non - Current Liabilities		
i) Financial Liabilities		
a) Borrowings	-	-
ii) Long Term Provisions	-	-
Total Non - Current Liabilities	-	-
Current Liabilities		
i) Financial Liabilities		
a) Trade Payables	2.34	0.43
b) Borrowings	223.32	264.09
c) Other Financial Liabilities	-	-
ii) Short Term Provisions	7.85	4.08
iii) Other Current Liabilities	1.27	1.42
Total Current Liabilities	234.78	270.02
Total Liabilities	234.78	270.02
Total Equity and Liabilities	40.45	91.80

AUDITORS LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of un-audited financial results of M/s FRONTIER INFORMATICS LIMITED, for the quarter, ending 30.09.2018. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants on India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015 read with SEBI Circular No CIR/CD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. In forming our opinion, which is not qualified, we have considered Note no 3 of the unaudited financial statements, stating that, despite accumulated losses incurred during the past few years, the financial results of the company have been prepared on the basis of 'Going Concern' concept, having regard to the business plans of the company.

Date: 14.11.2018
Place: Hyderabad

For Niranjana & Narayan
Chartered Accountants
Firm Regn. No : 005899S

M. Niranjana

M. Niranjana

Partner - Membership No.29552

